

SH/13/2018  
29<sup>th</sup> October, 2018

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5th floor,  
Plot No. C/1, G. Block,  
Bandra-Kurla Complex,  
Bandra (East),  
MUMBAI – 400051.

BSE Limited.,  
Market-Operation Dept.,  
1st Floor, New Trading Ring,  
Rotunda Bldg., P.J. Towers,  
Dalal Street,  
Fort, MUMBAI 400023.

**Sub: Outcome of Board Meeting of the Company held on 29<sup>th</sup> October, 2018.**

**Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Monday, the 29<sup>th</sup> October, 2018, inter- alia, transacted the following business:

1. Approved the Un-Audited Financial Results (both Consolidated and Standalone) for the Second Quarter ended 30<sup>th</sup> September, 2018.
2. Approved payment of Interim Dividend @ 200% i.e. Rs. 4 per Share on 12,70,26,870 Nos. of Equity Shares of Rs. 2/- each (F.V.).
3. As informed on 17<sup>th</sup> October 2018, the Company has fixed Tuesday, the 6<sup>th</sup> November, 2018, as the "Record Date" for the purpose of ascertaining the eligibility of the Shareholders for payment of Interim Dividend.
4. We enclose a copy each of the following:
  - I. Un-Audited Financial Results (both Consolidated and Standalone) for the Second Quarter ended 30<sup>th</sup> September, 2018.
  - II. Limited Review Report dated 29<sup>th</sup> October, 2018 from M/s Lodha & Co., Statutory Auditors of the Company
  - III. Press Release

The Extract of the Unaudited Consolidated Financial Results shall be published in the newspapers. The Standalone Financial statement, Consolidated Financial Statement and Press Release are available on the Company's website [www.supreme.co.in](http://www.supreme.co.in)

The Meeting commenced at 02.00 p.m. and concluded at 3.45 p.m.

Please take the same on your records.

Thanking you,

Yours faithfully,

For The Supreme Industries Ltd.,

(R.J. Saboo)

AVP (Corporate Affairs) &  
Company Secretary



Encl. : as above

**The Supreme Industries Limited**

**Regd. Off. :** 612, Raheja Chambers, Nariman Point, Mumbai-400 021. INDIA

**CIN :** L35920MH1942PLC003554 **PAN :** AACT1344F

**Corp. Off. :** 1161 & 1162, Solitaire Corporate Park, 167, Guru Hargovindji Marg, Andheri- Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400093. INDIA



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# The Supreme Industries Limited

CIN : L35920MH1942PLC003554; Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai 400 021; Website : www.supreme.co.in; Tel. 91 22 22851656; Fax: 91 22 22851657

## Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended 30th September 2018



Rs. In lacs

Particulars	Quarter ended			Half year ended		Previous Year ended 31.03.2018 (Audited)
	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	
<b>1 INCOME</b>						
(a) Revenue from operations	131617	134571	105506	266187	221673	496629
(b) Other income	548	59	12	607	55	475
<b>TOTAL INCOME</b>	<b>132165</b>	<b>134630</b>	<b>105518</b>	<b>266794</b>	<b>221728</b>	<b>497104</b>
<b>2 EXPENSES</b>						
(a) Cost of materials consumed	95957	88136	74586	184093	151138	317113
(b) Purchases of traded Goods	1670	1141	1891	2811	3199	7713
(c) Changes in inventories of finished goods, Semi finished goods and traded goods	(11304)	2951	(6718)	(8353)	(5180)	3749
(d) Employee benefits expenses	5978	6000	5791	11978	11161	24188
(e) Finance costs	1042	394	515	1436	847	2192
(f) Depreciation and amortisation expense	4725	4267	4244	8993	8303	16715
(g) Power and fuel expense	4907	4890	4142	9797	8217	17360
(h) Other expenses	13163	12884	11418	26047	22876	47795
<b>TOTAL EXPENSES</b>	<b>116138</b>	<b>120663</b>	<b>95869</b>	<b>236802</b>	<b>200561</b>	<b>436825</b>
<b>3 PROFIT BEFORE TAX FROM ORDINARY ACTIVITIES [1-2]</b>	<b>16027</b>	<b>13967</b>	<b>9649</b>	<b>29992</b>	<b>21167</b>	<b>60279</b>
<b>4 EXCEPTIONAL ITEM</b>	-	5588	-	5588	-	-
<b>5 PROFIT BEFORE TAX [3+4]</b>	<b>16027</b>	<b>19555</b>	<b>9649</b>	<b>35580</b>	<b>21167</b>	<b>60279</b>
<b>6 TAX EXPENSES</b>						
(a) Current Tax on Exceptional Item	-	1641	-	1641	-	-
(b) Current Tax - Others	5771	4937	3050	10708	7083	20856
(c) Deferred Tax (Credit) / Charge	(219)	(59)	617	(278)	573	(286)
	5552	6519	3667	12071	7656	20570
<b>7 PROFIT AFTER TAX [5-6]</b>	<b>10475</b>	<b>13036</b>	<b>5982</b>	<b>23509</b>	<b>13511</b>	<b>39709</b>





<b>8 OTHER COMPREHENSIVE INCOME (NET OF TAX)</b>						
<b>(a)</b> Items that will not be reclassified subsequently to Profit or loss						
Remeasurment of net defined benefit plans	(36)	(24)	(81)	(60)	(161)	(95)
Income Tax relating to Remeasurment of net defined benefit plans	13	8	28	21	56	33
<b>(b)</b> Share of other comprehensive income in associate (net of tax)	-	-	-	-	-	(11)
<b>TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)</b>	(23)	(16)	(53)	(39)	(105)	(73)
<b>9 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [7+8]</b>	<b>10452</b>	<b>13020</b>	<b>5929</b>	<b>23470</b>	<b>13406</b>	<b>39636</b>
<b>10 SHARE OF PROFIT OF ASSOCIATES</b>	253	599	1100	851	1409	3466
<b>11 NET PROFIT AFTER TAXES AND SHARE OF PROFIT OF ASSOCIATES [9+10]</b>	<b>10705</b>	<b>13619</b>	<b>7029</b>	<b>24321</b>	<b>14815</b>	<b>43102</b>
<b>12 EQUITY</b>						
Equity share capital	2541	2541	2541	2541	2541	2541
Other equity						186949
<b>13 EARNING PER SHARE (BEFORE EXCEPTIONAL ITEM &amp; TAX THEREON) - BASIC &amp; DILUTED (RS.)</b>	8.45	7.62	5.57	16.07	11.75	33.99
<b>EARNING PER SHARE (AFTER EXCEPTIONAL ITEM) - BASIC &amp; DILUTED (RS.)</b>	8.45	10.73	5.57	19.18	11.75	33.99



# The Supreme Industries Limited

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## Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended 30th September 2018

Rs. In lacs

Particulars	Quarter ended			Half year ended		Previous Year ended 31.03.2018 (Audited)
	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	
<b>1 INCOME</b>						
(a) Revenue from operations	131600	134568	105506	266168	221663	496603
(b) Other income	1561	59	1024	1619	1068	1778
<b>TOTAL INCOME</b>	<b>133161</b>	<b>134627</b>	<b>106530</b>	<b>267787</b>	<b>222731</b>	<b>498381</b>
<b>2 EXPENSES</b>						
(a) Cost of materials consumed	95957	88136	74586	184093	151138	317113
(b) Purchases of traded Goods	1652	1140	1869	2792	3164	7692
(c) Changes in inventories of finished goods, Semi finished goods and traded goods	(11304)	2951	(6718)	(8353)	(5180)	3749
(d) Employee benefits expenses	5957	5979	5778	11936	11135	24126
(e) Finance costs	1042	394	515	1436	847	2192
(f) Depreciation and amortisation expense	4725	4267	4244	8993	8303	16715
(g) Power and fuel expense	4907	4890	4142	9797	8217	17360
(h) Other expenses	13263	12909	11488	26172	22980	47909
<b>TOTAL EXPENSES</b>	<b>116199</b>	<b>120666</b>	<b>95904</b>	<b>236866</b>	<b>200604</b>	<b>436856</b>
<b>3 PROFIT BEFORE TAX FROM ORDINARY ACTIVITIES [1-2]</b>	<b>16962</b>	<b>13961</b>	<b>10626</b>	<b>30921</b>	<b>22127</b>	<b>61525</b>
<b>4 EXCEPTIONAL ITEM</b>	-	<b>7044</b>	-	<b>7044</b>	-	-
<b>5 PROFIT BEFORE TAX [3+4]</b>	<b>16962</b>	<b>21005</b>	<b>10626</b>	<b>37965</b>	<b>22127</b>	<b>61525</b>
<b>6 TAX EXPENSES</b>						
(a) Current Tax on Exceptional Item	-	1641	-	1641	-	-
(b) Current Tax - Others	5771	4937	3050	10708	7083	20856
(c) Deferred Tax (Credit) / Charge	(219)	(59)	618	(278)	573	(286)
	5552	6519	3668	12071	7656	20570
<b>7 PROFIT AFTER TAX [5-6]</b>	<b>11410</b>	<b>14486</b>	<b>6958</b>	<b>25894</b>	<b>14471</b>	<b>40955</b>



<b>8 OTHER COMPREHENSIVE INCOME (NET OF TAX)</b>						
Items that will not be reclassified subsequently to Profit or loss						
(a) Remeasurment of net defined benefit plans	(36)	(24)	(81)	(60)	(161)	(95)
(b) Income Tax relating to Remeasurment of net defined benefit plans	13	8	28	21	56	33
<b>TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)</b>	<b>(23)</b>	<b>(16)</b>	<b>(53)</b>	<b>(39)</b>	<b>(105)</b>	<b>(62)</b>
<b>9 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [7+8]</b>	<b>11387</b>	<b>14470</b>	<b>6905</b>	<b>25855</b>	<b>14366</b>	<b>40893</b>
<b>10 EQUITY</b>						
Equity share capital	2541	2541	2541	2541	2541	2541
Other equity						170764
<b>11 EARNING PER SHARE (BEFORE EXCEPTIONAL ITEM &amp; TAX THEREON) - BASIC &amp; DILUTED (RS.)</b>	<b>8.98</b>	<b>7.15</b>	<b>5.48</b>	<b>16.13</b>	<b>11.39</b>	<b>32.24</b>
<b>EARNING PER SHARE (AFTER EXCEPTIONAL ITEM) - BASIC &amp; DILUTED (RS.)</b>	<b>8.98</b>	<b>11.40</b>	<b>5.48</b>	<b>20.38</b>	<b>11.39</b>	<b>32.24</b>





**Notes:**

- The Company sold 83175 MT of Plastic goods and achieved net product turnover of Rs. 1228 Crores during the 2nd quarter of the current year against sales of 79029 MT of Plastic goods and achieved net product turnover of Rs. 1044 Crores in the corresponding quarter of previous year achieving volume and product value growth of about 5 % and 18 %, respectively. The Company sold 183080 MT of Plastic goods and achieved net product turnover of Rs. 2544 Crores during the 1st half year of the current year against sales of 171225 MT and net product turnover of Rs. 2171 crores in the corresponding half year of previous year achieving volume and product value growth of about 7 % and 17 %, respectively.
- The Board of Directors has considered the payment of interim dividend for the financial year 2018-19 @ 200% i.e.Rs. 4 per share of Rs. 2 each and will be paid to the shareholders on the shares held as on the record date i.e. 6<sup>th</sup> November, 2018.
- In the standalone results, "Other Income" for the current quarter and half year includes dividend received from Supreme Petrochem Limited of Rs. 1013 lacs (Previous periods Rs. 1013 lacs).
- During the 2nd quarter of the current year, Company has realised Rs. 8085 lacs from sale of 38718 sq. ft. of the premises and shown under "Revenue from operations". Proportionate cost thereof Rs. 2199 lacs has been shown under the head "Cost of materials consumed". Other overheads pertaining to construction business and sale of premises amounting to Rs. 576 lacs has been shown under respective heads of expenditure. Provision for Tax includes Rs. 1850 lacs towards profit accrued from construction business.
- Exceptional Item represents gain on divestment of Khushkheda Unit on 30th June' 2018 to a Joint Venture Company.
- (a) In Compliance with IND AS 20 on Government Grants and consequent to clarification published by The Institute of Chartered Accountants of India, the amount of Assistance by way of GST Refunds in relation to existing eligible Units under different Industrial Promotion Schemes have been recognised as "Other Income" w.e.f July'18. In earlier periods, these refunds were reported under Other Operating Income in statement of Profit and Loss. This has no impact on reported Profit before Tax.  
(b) Post GST, Pending notification from the West Bengal Government, the Company has not recognized (Amount not ascertainable) benefit of Industrial Promotion Assistance Scheme pertaining to its Kharagpur Unit since July'2017. The Company is, however, hopeful of continuance of the Scheme and benefits accruing therefrom.

**7 Segment Reporting :**

**Rs. In Lacs**

Particulars	Quarter ended			Half year ended		Previous Year ended 31.03.2018 (Audited)
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
<b>1) Segment Revenue</b>						
Plastics Piping Products	68020	74745	56706	142765	123196	272719
Industrial Products	25442	23122	18534	48564	35215	80141
Packaging Products	20766	25977	21525	46743	45397	101958
Consumer Products	9285	9995	8423	19280	16510	35178
Others	8104	731	318	8835	1355	8633
<b>Net Revenue from Operations</b>	<b>131617</b>	<b>134571</b>	<b>105506</b>	<b>266187</b>	<b>221673</b>	<b>496629</b>
<b>2) Segment Results</b>						
Plastics Piping Products	6495	7736	5035	14231	11549	31363
Industrial Products	1890	1788	1284	3677	2071	6538
Packaging Products	2438	3734	2779	6171	6386	17458
Consumer Products	1191	1206	1145	2397	2094	5777
Others	5446	(53)	32	5393	19	1562
<b>Total Segment Profit before Interest and Tax</b>	<b>17460</b>	<b>14411</b>	<b>10275</b>	<b>31870</b>	<b>22120</b>	<b>62698</b>
Add: Exceptional Income	-	5588	-	5588	-	-
Less: Finance Cost	1042	394	515	1436	847	2192
Less: Other Unallocable expenditure (Net of other income)	392	51	111	443	105	227
<b>Profit before Tax</b>	<b>16025</b>	<b>19554</b>	<b>9648</b>	<b>35579</b>	<b>21167</b>	<b>60279</b>
Less: Provision for Tax	5552	6519	3667	12071	7656	20570
Add: Other comprehensive income (net of tax)	(23)	(18)	(53)	(39)	(105)	(73)
Add: Share of profit of associates	253	599	1100	851	1409	3466
<b>Profit after Tax</b>	<b>10703</b>	<b>13619</b>	<b>7028</b>	<b>24321</b>	<b>14815</b>	<b>43102</b>

**Notes on segment information**

**7.1 Business segments**

Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Managing Director/Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

**7.2 Segment assets and liabilities**

The Company is engaged mainly in production of plastic products. Most of the assets, liabilities of the aforesaid reportable segments are interchangeable or not practically allocable. Accordingly, segment assets, liabilities have not been presented.

- The Consolidated Results includes Results of (a) the Company's 100% Subsidiary Company viz." The Supreme Industries Overseas (FZE)" incorporated in SAIF Zone,UAE and (b) Two Associate Companies viz."Supreme Petrochem Limited" and "Kumi Supreme India Private Limited", in which the Company holds 29.99% and 20.67% of its paid-up equity share capital, respectively.
- (a) The previous periods' figures have been re-grouped / re-classified wherever required to conform to current period's classification.  
(b) In view of exceptional item mentioned in Note no. 5 above, the current periods figures are strictly not comparable with those of the previous periods.

The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 29<sup>th</sup> October, 2018.

Place: Mumbai

Dated: 29<sup>th</sup> October, 2018



For The Supreme Industries Ltd.,

B L Taparia  
Chairman  
(DIN No. 00112438)

## Statement of Assets and Liabilities as at 30th September, 2018.

Rs. In lacs

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at 30-09-2018	As at 31-03-2018	As at 30-09-2018	As at 31-03-2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>ASSETS</b>				
<b>(1) NON - CURRENT ASSETS</b>				
(a) Property, Plant & Equipment	135774	134731	135775	134731
(b) Capital work-in-progress	12121	6262	12121	6262
(c) Intangible assets	1524	608	1524	608
(d) Intangible assets under development	118	1240	118	1240
(e) Financial assets				
(i) Investment in associate & subsidiary	6373	3356	20758	19358
(ii) Other investments	9	10	9	10
(iii) Deposits	1351	1791	1351	1791
(iv) Loans	872	769	872	769
(v) Other financial assets	11	11	11	11
(f) Other non-current assets	3190	2816	3190	2816
<b>TOTAL NON - CURRENT ASSETS</b>	<b>161343</b>	<b>151594</b>	<b>175729</b>	<b>167596</b>
<b>(2) CURRENT ASSETS</b>				
(a) Inventories	78136	69698	78142	69698
(b) Financial assets				
(i) Trade receivables	42131	38303	42273	38195
(ii) Cash & cash equivalents	3757	2920	3858	3201
(iii) Other bank balances	500	429	500	429
(iv) Deposits	726	490	758	492
(v) Loans	121	126	121	126
(vi) Other financial assets	615	70	615	70
(c) Other current assets	17759	13734	17759	13734
(d) Assets held for disposal	70	70	70	70
<b>TOTAL CURRENT ASSETS</b>	<b>143815</b>	<b>125840</b>	<b>144096</b>	<b>126015</b>
<b>TOTAL ASSETS</b>	<b>305158</b>	<b>277434</b>	<b>319826</b>	<b>293611</b>
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
Equity share capital	2541	2541	2541	2541
Other equity	182837	170764	197658	186949
<b>TOTAL EQUITY</b>	<b>185378</b>	<b>173305</b>	<b>200199</b>	<b>189490</b>
<b>LIABILITIES</b>				
<b>(1) NON - CURRENT LIABILITIES</b>				
(a) Financial liabilities				
(i) Borrowings	141	135	141	135
(ii) Deposits	119	93	119	93
(b) Provisions	1600	1328	1600	1328
(c) Deferred tax liabilities (net)	11062	11340	11062	11340
<b>TOTAL NON - CURRENT LIABILITIES</b>	<b>12922</b>	<b>12896</b>	<b>12922</b>	<b>12896</b>
<b>(2) CURRENT LIABILITIES</b>				
(a) Financial liabilities				
(i) Borrowings	23391	23101	23391	23101
(ii) Trade payables	58215	48989	58062	48981
(iii) Deposits	144	140	144	140
(iv) Other financial liabilities	7982	4850	7982	4850
(b) Other current liabilities	14076	12237	14076	12237
(c) Provisions	445	707	445	707
(d) Income tax liabilities (net)	2605	1209	2605	1209
<b>TOTAL CURRENT LIABILITIES</b>	<b>106858</b>	<b>91233</b>	<b>106705</b>	<b>91225</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>305158</b>	<b>277434</b>	<b>319826</b>	<b>293611</b>





**LIMITED REVIEW REPORT****To The Board of Directors  
The Supreme Industries Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of **The Supreme Industries Limited** ("the Holding Company"), its foreign subsidiary and associates (together referred to as "the Group") for the quarter ended September 30, 2018 and year to date results for the period from April 01, 2018 to September 30, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations'). This statement is the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities:

Name of the Entity	Relationship
The Supreme Industries Overseas (FZE)	Wholly Owned Subsidiary
Supreme Petrochem Limited	Associate in which Company holds 29.99%
Kumi Supreme India Private Limited	Associate in which Company holds 20.67%

**Other Matters:**

- (a) We have not reviewed the financial statements of a foreign subsidiary included in the consolidated financial statements, whose financial statements reflect total assets of Rs. 356 lacs as at September 30, 2018, total revenue of Rs. 127 lacs and Rs. 173 lacs and net profit (total comprehensive income after tax) of Rs.70 lacs and Rs.74 lacs for the quarter and half year ended September 30, 2018 respectively. These financial statements have been certified by the Company's Management and furnished to us, and our opinion, in so far as it relates to the amount included in respect of the said subsidiary is based solely on these certified financial statements
- (b) We have not reviewed the financial statements of one of the associate included in the consolidated financial statements, whose financial statements reflect net profit (total comprehensive income after tax) of 236 lacs and Rs. 835 lacs (represents Group's share) for the quarter and half year ended September 30, 2018 respectively. These financial statements have been reviewed by other auditor whose review report has been furnished to us by the Management and our opinion is based solely on the report of such other auditor.





- (c) We have not reviewed the financial statement of an another associate included in the consolidated financial statements, whose financial statements reflect net profit (total comprehensive income after tax) of Rs. 17 lacs (represents group's share) for the quarter and half year ended September 30, 2018. These financial statements have been certified by the Company's Management and furnished to us, and our opinion, in so far as it relates to the amount included in respect of the said associate is based solely on these certified financial statements.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha and Company**  
**Chartered Accountants**  
**ICAI Firm Registration No. 301051E**



**R.P. Baradiya**  
**Partner**

**Membership No. 44101**

**Place: Mumbai**

**Date: October 29, 2018**



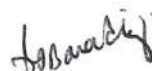
**LIMITED REVIEW REPORT****To The Board of Directors of  
The Supreme Industries Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **The Supreme Industries Limited** ('the Company') for the quarter ended September 30, 2018 and year to date results for the period from April 01, 2018 to September 30, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha and Company**  
**Chartered Accountants**  
**ICAI Firm Registration No. 301051E**



**R.P. Baradiya**  
**Partner**

**Membership No. 44101**

**Place: Mumbai**

**Date: October 29, 2018**





## The Supreme Industries Limited

### Press Release

THE SUPREME INDUSTRIES LIMITED (Supreme) ANNOUNCES UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2018.

#### **Mumbai, 29<sup>th</sup> October, 2018**

The Supreme Industries Limited (Supreme), India's leading Plastics product manufacturing company, announced its Unaudited Standalone & Consolidated financial results for the Quarter and half year ended 30<sup>th</sup> September, 2018, at its Board Meeting held today.

#### **[A] Standalone Results (Excluding Construction Business and Exceptional Income)**

Particulars	(Rs. in Crores)					
	Quarter ended			Half year ended		
	30.09.2018	30.09.2017	% Increase	30.09.2018	30.09.2017	% Increase
Plastic Goods Sold (MT)	83175	79029	5%	183080	171225	7%
Plastics Product Turnover	1228	1044	18%	2544	2171	17%
Income from Operations	1251	1065	17%	2597	2227	17%
Operating Profit (PBDIT)	174	154	13%	361	313	15%
Net Profit Before Tax	117	106	10%	256	221	16%
Net Profit After Tax	80	70	14%	171	145	18%

#### **Construction Business**

During the 2nd quarter of the current year, Company has realised Rs. 80.85 Crores from sale of 38718 sq. ft. of the premises. After allocating Proportionate cost and overheads, Profit before tax accrued Rs. 53.10 Crores and Profit after tax Rs. 34.60 Crores from construction business.

#### **Exceptional Income**

During previous quarter, Exceptional Income Rs. 70 Crores before tax and Rs. 54 Crores after tax has accrued from gain on divestment of Khushkheda Unit to a Joint Venture Company.

After including above, Total Income from operation for the current half year is Rs. 2678 Crores, Operating Profit Rs. 484 Crores, Profit before Tax Rs. 380 Crores and Profit after Tax Rs. 259 Crores.

#### **[B] Consolidated Results (Excluding Construction Business and Exceptional Income)**

[Including results of (a) the Company's 100% Subsidiary Company viz. "The Supreme Industries Overseas (FZE) incorporated in SAIF Zone, UAE and (b) Two Associate Companies viz. "Supreme Petrochem Limited" and "Kumi Supreme India Private Limited", in which the Company holds 29.99% and 20.67% of its paid-up equity share capital, respectively



(Rs. in Crores)

Particulars	Quarter ended			Half year ended		
	30.09.2018	30.09.2017	% Increase	30.09.2018	30.09.2017	% Increase
Income from Operations	1241	1055	18%	2587	2217	17%
Operating Profit (PBDIT)	167	155	8%	360	317	14%
Net Profit Before Tax	110	107	3%	255	226	13%
Net Profit After Tax	73	71	3%	170	149	14%

After including Construction Business and Exceptional Income, Total Consolidated Income from operation for the current half year is Rs. 2668 Crores, Consolidated Operating Profit Rs. 469 Crores, Consolidated Profit before Tax Rs. 364 Crores and Consolidated Profit after Tax Rs. 243 Crores.

**[C] Product Group wise Performance**

Segment	Volume (MT)			Value (Rs. In crores)			OPM %	
	Q2'18	Q2'17	% Increase / Decrease	Q2'18	Q2'17	% Increase / Decrease	Q2'18	Q2'17
Plastic Piping System	56627	52967	7%	683	567	20%	13.00%	12.27%
Packaging Products	10443	10751	-3%	208	215	-4%	15.70%	16.93%
Industrial Products	11453	10561	8%	254	185	37%	11.11%	12.82%
Consumer Products	4650	4749	-2%	95	84	12%	16.45%	18.22%
Total	83173	79029	5%	1240	1052	18%	13.33%	13.67%

**[D]** The share of overall Sales in the Value added products has been 35% of the Total Sales in the 2nd Quarter ended 30th June, 2018 as against 37% in the corresponding Quarter of previous year.

**(E)** The Board of Directors has considered the payment of interim dividend for the financial year 2018-19 @ 200% i.e. Rs. 4 per share of Rs. 2 each and will be paid to the shareholders on the shares held as on the record date i.e. 6th November, 2018.

**(F) Business Outlook**

**Mr. M. P. Taparia, Managing Director, The Supreme Industries Limited, said:**

With the startup of new green field petrochemical plants and Capacity, expansion of existing plants have boosted supply of Plastics Raw Materials. The international Polymer prices have downward bias going forward for this financial year. Thus the polymer prices will remain affordable for the year.

The demand for plastics products remains positive with a higher growth potential. The Company remains fully committed to its investment plans as announced in beginning of the year.

New plant to manufacturer Industrial Components at Giloth (Rajasthan) has commenced Commercial production during September, 2018.

Capacity of Roto Moulded products at Malanpur Unit III (M.P.) and at Kanpur (U.P.) has become operational. Expanded capacities of both the plants are 2400 MT p.a. The new plant to make HDPE Pipe of 9000 MT p.a. capacity at Malanpur unit III has Commenced Trial production.





New plant to manufacture PP Corrugated Sheet with a capacity of 3600 MT p.a. has been commissioned at Derabassi Unit (Punjab).

The Construction work is going full speed at Jadcherla (Telangana) unit. The Production of Furniture and Roto Moulded production at that unit will go in production during October-December quarter. The production of Foam products at that site will start in January-March' 2019 quarter.

Hosur unit will be streamlined with increased capacities at one site instead of two sites in October-December quarter.

The Khopoli unit expanded capacities will be in production during January-March' 2019 Quarter.

The Company has made a breakthrough in export of Composite Cylinder in one more country apart from Bangladesh and South Korea.

### **About Supreme Industries Limited**

Supreme Industries Limited is India's leading plastics product manufacturer, offering a wide and comprehensive range of plastic products in India. The company operates in various product categories viz. Plastic Piping System, Cross Laminated Films & Products, Protective Packaging Products, Industrial Moulded Components, Moulded Furniture, Storage & Material Handling Products, Performance Packaging Films and Composite LPG Cylinders.

Supreme Industries has 25 technologically advanced manufacturing facilities located at various places spread across the country . The company has built-up excellent relationship with its distributors and is also providing orientation to them, in order to ensure proper service to ultimate customers.

For further information, kindly contact:-  
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Ketchum Sampark Pvt. Ltd.  
09967067542

**For The Supreme Industries Limited**

  
**R. J. Saboo**  
**(AVP Corp. Affairs & Company Secretary)**

