

Ref. No. SH/13/2021
6th June, 2021

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400051

BSE Limited.
Market-Operation Dept.,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street,
Fort, MUMBAI 400023

Sub: Communication in respect of provisions of deduction of tax at source on Dividend payout.

Dear Sir,

Pursuant to the provisions of the Income Tax Act, 1961, as amended and read with the provisions of the Finance Act, 2021, with effect from 1st April 2020, dividend declared and paid by a company is taxable in the hands of shareholders.

In this regard, please find enclosed herewith an email communication which has been sent to all the shareholders whose email addresses are registered with the Company/Depositories explaining the process and documentation required for withholding tax from dividends paid to the shareholders at prescribed rates.

The exemption forms viz – Form 15H/Form 15G/Form 10F and format of Declaration can be accessed and downloaded from the website of the Company at the web-link :- [Form for declaration for deduction of TDS from Dividend \(supreme.co.in\)](http://supreme.co.in/Form_for_declaration_for_deduction_of_TDS_from_Dividend)

This is for your information and appropriate dissemination

Thanking Your

Yours Faithfully
For The Supreme Industries Ltd.



(R. J. Saboo)
VP (Corporate Affairs) &
Company Secretary

The Supreme Industries Limited

Regd. Off. : 612, Raheja Chambers, Nariman Point, Mumbai-400 021. INDIA +91 (022) 22851657, 30925825
CIN : L35920MH1942PLC0035S4 PAN : AAAC 1344F sil narimanpoint@supreme.co.in

Corp. OP. : 1 161 & 1162, Solitaire Corporate Park, 167, Guru Hargovindji Marg, Andheri- Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400093. INDIA *91 (022) 67710000, 40430000 +91 (022) 67710099, 40430099 sil ho@supreme.co.in www.supreme.co.in



THE SUPREME INDUSTRIES LIMITED

Registered office: 612, Raheja Chambers, Nariman Point, Mumbai- 400021.
Phone no: 022-22851656/22851159/22851160 email: investor@supreme.co.in
CIN: L35920MH1942PLC003554

Date 01-06-2021

Ref: Folio No. / DP Id & Client Id No.:

Name of Shareholder:

Dear Member,

Sub: Communication in respect of provisions of deduction of tax at source on Dividend pay-out.

As you would be aware, the Board of Directors of the company have recommended Final dividend @ 850 % i.e. Rs. 17/- (Rupees Seventeen only) per equity share (having nominal value of Rs.2/- each), subject to member's approval at the ensuing 79th Annual General Meeting scheduled to be held on Tuesday, the 29th June, 2021 throughVC.

The Dividend will be payable to those Equity Shareholders whose names stand on the Register of Members as at the close of business on 29th June, 2021, and in respect of shares held in the electronic form, the dividend will be payable to the beneficial owners as at the close of business on 22nd June, 2021 as per details furnished by the Depositories for this purpose.

This communication is made to you, to enable you to provide the PAN No and/or the required Forms as mentioned hereinafter, so that applicable Tax is Deducted (TDS) from the Dividend, as and when Dividend is paid by the Company.

In accordance with the provisions of the Income Tax Act, 1961, as amended and read with the provisions of the Finance Act, 2021, with effect from 1st April 2020, dividend declared and paid by a company is taxable in the hands of shareholders and the company is required to deduct tax at source ('TDS') from dividend paid to the shareholders, at the applicable rates.

The TDS rate may vary depending on the residential status of the shareholder and the documents submitted to the Company in accordance with the provisions of the Act. The tax to be deducted for various categories of shareholders along with required documents are provided in Table 1 and 2 below:

Table 1: Resident Shareholders

Category of shareholder	Tax Rate	Deduction	Exemption applicability/ Documentation requirement
Any resident shareholder	10.0%		Update the Permanent Account Number (PAN) if not already done with depositories (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agents – Bigshare Services Private Limited (in case of shares held in physical mode). No deduction of taxes in the following cases - o If dividend income to a resident Individual shareholder during FY 2021-22 does not exceed Rs. 5,000/-, o If shareholder is exempted from TDS provisions through any circular or notification and provides an attested copy of the PAN along with the documentary evidence in relation to the same
Resident Individual Shareholder Submitting Form 15G/ Form 15H	NIL		Eligible Resident Individual Shareholder providing Form 15G (applicable to any person other than a Company or a Firm) / Form 15H (applicable to an Individual above the age of 60 years) - on fulfilment of prescribed conditions. Please refer attached format.
Order under section 197 of the Act	Rate provided in the order		Lower/NIL withholding tax certificate obtained from Income Tax authorities.
Insurance Companies: Public & Other Insurance Companies	NIL		Documentary evidence that the provisions of section 194 of the Act are not applicable.
Corporation established by or under a Central Act which is, under any law for the time being in force, exempt from income- tax on its income.	NIL		Documentary evidence that the Corporation is covered under section 196 of the Act.
Mutual Funds specified u/s 10(23D)	NIL		Documentary evidence that the Mutual Fund is covered under section 196 of the Act.

Alternative Investment fund	Investment	NIL	Documentary evidence that the fund is covered by Notification No. 51/2015 dated 25 June 2015. (a declaration that its income is exempt u/s 10(23FBA) of the Act and they are established as AIF under the SEBI regulations alongwith a copy of registration documents (self attested))
Other resident shareholder without PAN/Invalid PAN		20%	

Please Note that:

- a. **Permanent Account Number is mandatory to be registered for each Folio/DP id-Client Id. In absence of a valid PAN, tax will be deducted at a higher rate of 20% as per Section 206AA of the Act and tax credit certificate cannot be generated.**
- b. **It is mandatory for shareholder to link the PAN number Aadhaar number on or before 30th June 2021, in case of failure to link, the PAN number allotted to the shareholder shall be made inoperative and as such tax will be deducted at a higher rate of 20% as per Section 206AA of the Act. Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts**

Table 2: Non-resident Shareholders

Category of shareholder	Tax Deduction Rate	Exemption applicability/ Documentation requirement
Any non-resident shareholder including Foreign Institutional Investors, Foreign Portfolio Investors (FII, FPI)	20% (plus applicable surcharge and cess) or Tax Treaty rate whichever is lower	<p>Non-resident shareholders may opt for tax rate under Double Taxation Avoidance Agreement ("Tax Treaty"). The Tax Treaty rate shall be applied for tax deduction at source on submission of following documents to the company</p> <p>Copy of the PAN Card, if any, allotted by the Indian authorities.</p> <p>Self-attested copy of Tax Residency Certificate (TRC) valid as on the Dividend Record Date as and when announced by the Company, obtained from the tax authorities of the country of which the shareholder is resident</p> <p>Self-declaration in Form 10F in the attached form.</p> <p>Self-declaration confirming not having a Permanent Establishment in India and eligibility to Tax Treaty benefit (format attached herewith). TDS shall be recovered at 20% (plus applicable surcharge and cess) if any of the above-mentioned documents are not provided.</p>

		The Company is not obligated to apply the Tax Treaty rates at the time of deduction / withholding on dividend amounts. Application of Tax Treaty rate shall depend upon the completeness of the documents submitted by the non-resident shareholder and are in accordance with the provisions of the Act.
Submitting Order under section 197 of the Act	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from Income Tax authorities.

Note: The Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts

Kindly note that the documents as mentioned in the Table 1 and 2 above are required to be emailed to us at email ID "investor@supreme.co.in" on or before 21st June, 2021 in order to enable the Company to determine and deduct appropriate TDS / withholding tax rate. No communication/documents on the tax determination / deduction shall be considered post 21st June, 2021. Further, it may kindly be noted that no claim shall lie against the Company for such taxes deducted.

If the tax on Dividend is deducted at a higher rate in absence of receipt of or satisfactory completeness of the afore-mentioned details/documents, the shareholder may claim an appropriate refund in the return of income filed with their respective Tax authorities.

The Company will email a soft copy of the TDS certificate at the shareholders registered email ID. TDS certificate cannot be generated for resident shareholders not having PAN. Shareholders will also be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at <https://incometaxindiaefiling.gov.in>.

Yours faithfully,
For The Supreme Industries Limited

(R.J.Saboo)
VP (Corporate Affairs) &
Company Secretary