

## The Supreme Industries Limited

### Press Release

THE SUPREME INDUSTRIES LIMITED (Supreme) ANNOUNCES UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>st</sup> DECEMBER, 2019.

**Mumbai, 24<sup>th</sup> January, 2020**

The Supreme Industries Limited (Supreme), India's leading Plastics product manufacturing company, announced its Unaudited Standalone & Consolidated financial results for the Quarter and Nine months ended 31<sup>st</sup> December, 2019, at its Board Meeting held today.

**[A] Standalone Results (Excluding Construction Business and Exceptional Items)**

(Rs. in Crores)

	Quarter ended 31.12.2019	Quarter ended 31.12.2018	Nine months ended 31.12.2019	Nine months ended 31.12.2018	Previous year ended 31.03.2019
Plastic goods sold (MT)	101393	100982	308321	284062	397983
Plastics product turnover	1356	1406	4028	3950	5437
Total income	1385	1420	4099	4016	5552
Operating profit (PBIDT)	233	186	580	545	751
Net profit before tax	176	135	411	391	541
Net profit after tax	136	89	343	259	364

**[B] Consolidated Results (Excluding Construction Business and Exceptional Items)**

(Rs. in Crores)

	Quarter ended 31.12.2019	Quarter ended 31.12.2018	Nine months ended 31.12.2019	Nine months ended 31.12.2018	Previous year ended 31.03.2019
Consolidated total income	1375	1412	4106	4007	5539
Consolidated operating profit (PBDIT)	222	177	586	536	752
Consolidated net profit before tax	165	127	418	382	556
Consolidated net profit after tax	125	81	350	251	379

**[C] Product Group Wise Performance**

Segment	Volume (MT)			Value (Rs. In crores)			OPM %	
	Q3'19	Q3'18	% Change	Q3'19	Q3'18	% Change	Q3'19	Q3'18
Plastic Piping System	70431	70021	0.58%	798	796	0.35%	15.98%	12.40%
Industrial Products	8801	9889	-11.00%	157	199	-21.32%	10.81%	9.94%
Packaging Products	16399	15667	4.67%	309	307	0.55%	17.50%	14.47%
Consumer Products	5762	5405	6.60%	104	108	-3.42%	18.28%	15.59%
<b>Total</b>	<b>101393</b>	<b>100982</b>	<b>0.41%</b>	<b>1368</b>	<b>1410</b>	<b>-2.95%</b>	<b>15.91%</b>	<b>12.75%</b>

**[D]** The Company sold 101393 MT of Plastic goods and achieved net product turnover of Rs. 1356 Crores during the 3rd quarter of the current year against sales of 100982 MT of Plastic goods and achieved net product turnover of Rs. 1406 Crores in the corresponding quarter of



previous year achieving volume growth and product value degrowth of about 1 % and 4 %, respectively. The Company sold 308321 MT of Plastic goods and achieved net product turnover of Rs. 4028 Crores during the Nine months of the current year against sales of 284062 MT and net product turnover of Rs. 3950 crores in the corresponding Nine months of previous year achieving volume and product value growth of about 9 % and 2 %, respectively.

**[E]** The overall turnover of value added products increase to Rs. 568 crores during the current quarter as compared to Rs. 528 crores in the corresponding period of previous year achieving growth of 7%.

**[F]** Average Borrowings of the Company for the nine months ended 31<sup>st</sup> December, 2019 was Rs. 223 crores as against Rs. 259 crores for the corresponding period of previous year. Average Cost of Borrowings as on 31<sup>st</sup> December, 2019 is at 7.10 % p.a. as compared to 8.23 % p.a. as on 31st March, 2019.

### **[G] Business Outlook**

**Mr. M. P. Taparia, Managing Director, The Supreme Industries Limited, said:**

The bearish trend in raw material prices has come to halt. From the lowest level there is an increase in prices of all kind of polymers. The lower prices have increased the polymer consumption in the Country by around 7% in the nine months of this year. The increased prices continue to remain affordable.

The demand growth for Plastic Piping System is encouraging. In October - December quarter, growth was low due to both major festivals were in October and the rainfall extended upto first week of November. The demand growth came back by second half of November.

With the prospect of increased demand, the Company has stepped up its' investment commitment and plans to commit a sum of around Rs. 500 crores in the current year. It is expected that all the investments will go in production one after another by March 2021.

Principal investment will be to put PVC Pipe plant and PEX Pipe plant and HDPE Fittings at Jadcherla, PVC Fitting plant at Kharagpur and to put up a Pipe complex at a new site in Orissa.

The demand for Performance Packaging Film, Protective Packaging Products and Furniture remains normal. The demand for Industrial Components and Cross laminated film products remains subdued. Company continues to execute small orders for Composite Cylinder in International market.


### **About Supreme Industries Limited**

Supreme Industries Limited is India's leading plastics product manufacturer, offering a wide and comprehensive range of plastic products in India. The company operates in various product categories viz. Plastic Piping System, Cross Laminated Films & Products, Protective Packaging Products, Industrial Moulded Components, Moulded Furniture, Storage & Material Handling Products, Performance Packaging Films and Composite LPG Cylinders.

Supreme Industries has 25 technologically advanced manufacturing facilities located at various places spread across the country. The company has built-up excellent relationship with its distributors and is also providing orientation to them, in order to ensure proper service to ultimate customers.

For further information, kindly contact: -  
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**For The Supreme Industries Limited**

  
**R. J. Saboo**  
**VP (Corporate Affairs) & Company Secretary**

