

SH/13/2025  
20<sup>th</sup> January 2025

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5th floor,  
Plot No. C/1, G. Block,  
Bandra-Kurla Complex,  
Bandra (East),  
MUMBAI – 400051.

BSE Limited.,  
Market-Operation Dept.,  
1st Floor, New Trading Ring,  
Rotunda Bldg., P.J. Towers,  
Dalal Street,  
Fort, MUMBAI 400023.

**Sub: Outcome of Board Meeting of the Company held on 20<sup>th</sup> January, 2025.**

**Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sirs,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Monday, 20<sup>th</sup> January, 2025, inter- alia, transacted the following business:

Approved the Un-Audited Financial Results (both Consolidated and Standalone) for the Third Quarter ended 31<sup>st</sup> December, 2024.

We enclose a copy each of the following:

- I. Un-Audited Financial Results (both Consolidated and Standalone) for the Third Quarter ended 31<sup>st</sup> December, 2024.
- II. Limited Review Report dated 20<sup>th</sup> January, 2025, from M/s Lodha & Co LLP, Statutory Auditors of the Company.


The Extract of the Unaudited Consolidated Financial Results shall be published in the newspapers. The Standalone Financial statement, Consolidated Financial Statement and Press Release are available on the Company's website [www.supreme.co.in](http://www.supreme.co.in)

The Meeting commenced at 11.00 a.m. and concluded at 01:10 p.m.

Please take the same on your records.

Thanking you,

Yours faithfully,  
For The Supreme Industries Ltd.,

  
(R.J. Saboo)  
VP (Corporate Affairs) &  
Company Secretary  
Encl. : as above



**The Supreme Industries Limited**

Regd. Office : 612, Raheja Chambers, Nariman Point, Mumbai 400021, INDIA.  
CIN : L35920MH1942PLC003554 PAN : AAAC1344F

+91-022-6257 0000 / 6257 0025  
sil\_narimanpoint@supreme.co.in



Corporate Office : 1161 & 1162, Solitaire Corporate Park, Bldg. No. 11, 167, Guru Hargovindji Marg, Andheri - Ghatkopar Link Road, Chakala, Andheri (East), Mumbai 400 093, INDIA. ☎ +91 (022) 6869 0000, 4043 0000 ✉ sil\_ho@supreme.co.in 🌐 www.supreme.co.in

# The Supreme Industries Limited

CIN : L35920MH1942PLC003554; Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai 400 021; Website : www.supreme.co.in; Tel. 91 22 62570000

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months period ended 31<sup>st</sup> December 2024



Particulars	Quarter ended			Year to Date figures ended		Rs. in Crores
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	Year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 INCOME</b>						
(a) Revenue from operations	2509.88	2272.95	2449.10	7419.18	7126.37	10134.26
(b) Other income	8.90	15.05	20.71	45.39	47.60	65.69
<b>TOTAL INCOME</b>	<b>2518.78</b>	<b>2288.00</b>	<b>2469.81</b>	<b>7464.57</b>	<b>7173.97</b>	<b>10199.95</b>
<b>2 EXPENSES</b>						
(a) Cost of materials consumed	1826.92	1643.87	1705.22	5247.26	4996.05	6759.24
(b) Purchase of stock-in-trade	30.25	23.39	22.37	70.61	84.99	105.00
(c) Changes in inventories of finished goods, Semi finished goods and stock-in-trade	(128.24)	(178.67)	(87.12)	(304.59)	(248.87)	(5.84)
(d) Employee benefits expenses	115.23	119.82	109.78	356.30	318.90	442.15
(e) Finance costs	2.98	2.62	5.16	8.93	8.40	16.12
(f) Depreciation and amortisation expense	91.29	89.94	77.24	267.26	221.21	298.38
(g) Power and fuel expense	89.52	82.07	85.13	258.18	242.53	328.82
(h) Other expenses	267.38	263.24	234.88	776.04	676.11	957.56
<b>TOTAL EXPENSES</b>	<b>2295.33</b>	<b>2046.28</b>	<b>2152.66</b>	<b>6679.99</b>	<b>6299.32</b>	<b>8901.43</b>
<b>3 PROFIT BEFORE SHARE OF PROFIT OF AN ASSOCIATE [1-2]</b>	<b>223.45</b>	<b>241.72</b>	<b>317.15</b>	<b>784.58</b>	<b>874.65</b>	<b>1298.52</b>
<b>4 SHARE OF PROFIT OF AN ASSOCIATE</b>	21.96	27.81	20.82	87.30	66.17	106.86
<b>5 PROFIT BEFORE TAX [3+4]</b>	<b>245.41</b>	<b>269.53</b>	<b>337.97</b>	<b>871.88</b>	<b>940.82</b>	<b>1405.38</b>
<b>6 TAX EXPENSES</b>	58.44	62.93	81.80	204.94	225.92	335.66
<b>7 PROFIT AFTER TAX [5-6]</b>	<b>186.97</b>	<b>206.60</b>	<b>256.17</b>	<b>666.94</b>	<b>714.90</b>	<b>1069.72</b>
<b>8 OTHER COMPREHENSIVE INCOME (NET OF TAX)</b>						
(a) Items that will not be reclassified to profit or loss						
Re-measurement of defined employee benefit plans	(2.26)	(2.26)	(0.95)	(6.78)	(2.85)	(9.04)
Income tax relating to Re-measurement of defined employee benefit plans	0.57	0.57	0.24	1.71	0.72	2.28
(b) Share of other comprehensive income in an associate (net of tax)	0.01	0.17	(0.07)	0.03	(0.14)	(0.62)
<b>TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)</b>	<b>(1.68)</b>	<b>(1.52)</b>	<b>(0.78)</b>	<b>(5.04)</b>	<b>(2.27)</b>	<b>(7.38)</b>
<b>9 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [7+8]</b>	<b>185.29</b>	<b>205.08</b>	<b>255.39</b>	<b>661.90</b>	<b>712.63</b>	<b>1062.34</b>
<b>10 EQUITY</b>						
Equity share capital	25.41	25.41	25.41	25.41	25.41	25.41
Other equity						5083.42
<b>11 EARNING PER SHARE - BASIC &amp; DILUTED (RS.)</b> (Face value of Rs. 2 each)	14.72	16.26	20.17	52.50	56.28	84.21



# The Supreme Industries Limited

CIN : L35920MH1942PLC003554; Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai 400 021; Website : www.supreme.co.in; Tel. 91 22 62570000

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months period ended 31<sup>st</sup> December 2024



Particulars	Quarter ended			Year to Date figures ended		Rs. in Crores
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	Year ended 31.03.2024 (Audited)
<b>1 INCOME</b>						
(a) Revenue from operations	2509.88	2272.95	2449.10	7419.18	7126.32	10134.20
(b) Other income	23.37	55.56	32.27	100.37	99.67	117.78
<b>TOTAL INCOME</b>	<b>2533.25</b>	<b>2328.51</b>	<b>2481.37</b>	<b>7519.55</b>	<b>7225.99</b>	<b>10251.98</b>
<b>2 EXPENSES</b>						
(a) Cost of materials consumed	1826.92	1643.87	1705.22	5247.26	4996.05	6759.24
(b) Purchase of stock-in-trade	30.25	23.39	22.37	70.61	84.98	104.99
(c) Changes in inventories of finished goods, Semi finished goods and stock-in-trade	(128.24)	(178.67)	(87.12)	(304.59)	(248.87)	(5.84)
(d) Employee benefits expenses	114.82	119.53	109.58	355.31	318.15	440.90
(e) Finance costs	2.98	2.62	5.16	8.93	8.39	16.11
(f) Depreciation and amortisation expense	91.29	89.94	77.24	267.26	221.21	298.38
(g) Power and fuel expense	89.52	82.07	85.13	258.18	242.53	328.82
(h) Other expenses	267.63	263.44	234.63	776.48	675.94	957.55
<b>TOTAL EXPENSES</b>	<b>2295.17</b>	<b>2046.19</b>	<b>2152.21</b>	<b>6679.44</b>	<b>6298.38</b>	<b>8900.15</b>
<b>3 PROFIT BEFORE TAX [1-2]</b>	<b>238.08</b>	<b>282.32</b>	<b>329.16</b>	<b>840.11</b>	<b>927.61</b>	<b>1351.83</b>
<b>4 TAX EXPENSES</b>	58.44	62.93	81.80	204.94	225.92	335.66
<b>5 PROFIT AFTER TAX [3-4]</b>	<b>179.64</b>	<b>219.39</b>	<b>247.36</b>	<b>635.17</b>	<b>701.69</b>	<b>1016.17</b>
<b>6 OTHER COMPREHENSIVE INCOME (NET OF TAX)</b>						
Items that will not be reclassified to profit or loss						
(a) Re-measurement of defined employee benefit plans	(2.26)	(2.26)	(0.95)	(6.78)	(2.85)	(9.04)
(b) Income tax relating to Re-measurement of defined employee benefit plans	0.57	0.57	0.24	1.71	0.72	2.28
<b>TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)</b>	<b>(1.69)</b>	<b>(1.69)</b>	<b>(0.71)</b>	<b>(5.07)</b>	<b>(2.13)</b>	<b>(6.76)</b>
<b>7 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [5+6]</b>	<b>177.95</b>	<b>217.70</b>	<b>246.65</b>	<b>630.10</b>	<b>699.56</b>	<b>1009.41</b>
<b>8 EQUITY</b>						
Equity share capital	25.41	25.41	25.41	25.41	25.41	25.41
Other equity						4473.09
<b>9 EARNING PER SHARE - BASIC &amp; DILUTED (RS.)</b> (Face value of Rs. 2 each)	14.14	17.27	19.47	50.00	55.24	80.00



**Notes:**

- 1 The Company sold 162733 MT of Plastic goods and achieved net product turnover of Rs. 2488 Crores during the 3rd quarter of the current year against sales of 158025 MT of Plastic goods and achieved net product turnover of Rs. 2429 Crores in the corresponding quarter of previous year achieving volume and product value growth of about 3% and 2%, respectively.

The Company sold 474645 MT of Plastic goods and achieved net product turnover of Rs. 7336 Crores during the Nine months of the current year against sales of 444332 MT and net product turnover of Rs. 7043 crores in the corresponding Nine months of previous year achieving volume and product value growth of about 7% and 4%, respectively.

- 2 In the standalone results, "Other Income" includes:

Particulars	Quarter ended			Year to Date figures ended		Rs. In Crores
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	Year ended 31.03.2024
Dividend received from Supreme Petrochem Limited, an associate	14.47	40.51	11.58	54.98	52.09	52.09

- 3 **Segment Reporting (Consolidated financial statements) :**

Particulars	Quarter ended			Year to Date figures ended		Rs. In Crores
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	Year ended 31.03.2024
<b>1) Segment Revenue</b>						
Plastics Piping Products	1664.93	1437.93	1643.65	4961.23	4779.04	6931.57
Industrial Products	332.36	327.56	331.95	966.30	956.26	1307.82
Packaging Products	398.24	399.86	353.95	1166.19	1029.26	1405.67
Consumer Products	106.42	103.89	112.33	307.50	322.69	441.04
Others	7.93	3.71	7.22	17.96	39.12	48.16
<b>Net Revenue from Operations</b>	<b>2509.88</b>	<b>2272.95</b>	<b>2449.10</b>	<b>7419.18</b>	<b>7126.37</b>	<b>10134.26</b>
<b>2) Segment Results</b>						
Plastics Piping Products	137.66	150.42	212.88	519.39	607.56	900.18
Industrial Products	27.20	28.14	29.67	74.88	73.79	113.33
Packaging Products	44.13	41.29	46.54	127.55	119.88	187.69
Consumer Products	16.92	16.70	19.56	49.70	54.81	75.33
Others	0.33	0.06	(0.39)	0.14	(0.60)	(0.91)
<b>Total Segment Profit before Interest and Tax</b>	<b>226.24</b>	<b>236.61</b>	<b>308.26</b>	<b>771.66</b>	<b>855.44</b>	<b>1275.62</b>
Add: Share of Profit of an Associate	21.96	27.81	20.82	87.30	66.17	106.86
Less: Finance Cost	2.98	2.62	5.16	8.93	8.40	16.12
Less: Other Un-allocable Expenditure	8.71	7.32	6.66	23.54	19.99	26.67
Add: Un-allocable Income	8.90	15.05	20.71	45.39	47.60	65.69
<b>Profit before Tax</b>	<b>245.41</b>	<b>269.53</b>	<b>337.97</b>	<b>871.88</b>	<b>940.82</b>	<b>1405.38</b>
Less: Provision for Tax	58.44	62.93	81.80	204.94	225.92	335.66
<b>Profit after Tax</b>	<b>186.97</b>	<b>206.60</b>	<b>256.17</b>	<b>666.94</b>	<b>714.90</b>	<b>1069.72</b>
Add: Other Comprehensive Income (net of tax)	(1.68)	(1.52)	(0.78)	(5.04)	(2.27)	(7.38)
<b>Total Comprehensive Income</b>	<b>185.29</b>	<b>205.08</b>	<b>255.39</b>	<b>661.90</b>	<b>712.63</b>	<b>1062.34</b>

**Notes on segment information**

**3.1 Business segments**

Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Managing Director/Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

**3.2 Segment assets and liabilities**

The Company is engaged mainly in production of plastic products. Most of the assets, liabilities of the aforesaid reportable segments are interchangeable or not practically allocable and any forced allocation would not result in any meaningful segregation. Accordingly, segment assets, liabilities have not been presented.

- 4 The Consolidated Results include Results of (a) the Company's 100% Subsidiary Company viz." The Supreme Industries Overseas (FZE)" incorporated in SAIF Zone,UAE and (b) Associate Company viz."Supreme Petrochem Limited", in which the Company holds 30.78% of its paid-up equity share capital.

- 5 The previous periods' figures have been re-grouped / re-classified wherever required to conform to current periods' classification.

The above financial results have been reviewed by the Audit Committee before being approved by the Board of Directors at their meetings held on 20<sup>th</sup> January, 2025.

For The Supreme Industries Ltd.,

Place: Mumbai

Dated: 20<sup>th</sup> January, 2025

BAJRANGLAL SURAJMAL TAPARIA  
Digitally signed by BAJRANGLAL SURAJMAL TAPARIA  
Date: 2025.01.20 12:21:49 +05'30'

B L Taparia  
Chairman  
(DIN No. 00112438)



**INDEPENDENT AUDITOR'S REVIEW REPORT****To The Board of Directors  
The Supreme Industries Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of The Supreme Industries Limited ("the Holding Company"), its foreign subsidiary and an associate (together referred to as "the Group") for the quarter ended December 31, 2024 and year to date results for the period from April 01, 2024 to December 31, 2024 attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations'). This statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. The Statement includes the results of the following entities:

Name of the Entity	Relationship
The Supreme Industries Overseas (FZE)	Wholly owned foreign subsidiary
Supreme Petrochem Limited	Associate in which the Group holds 30.78% of equity

4. We did not review the financial results of an associate included in the consolidated financial statements, whose financial statements reflect net profit after tax of Rs. 21.96 crores and Rs. 87.30 crores and total comprehensive income of Rs. 21.97 crores and Rs. 87.33 crores (represents Group's share) for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024, respectively. These financial statements have been reviewed by other auditor whose review report has been furnished to us by the Parent Company's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the report of the other auditor and our opinion is also based solely on the report of such other auditor.
5. We did not review the financial statements of a wholly owned foreign subsidiary included in the consolidated financial statements, whose financial statements reflect total revenue of Rs. 0.40 crores and 0.90 crores and net loss of Rs. 0.16 crores and 0.55 crores for the quarter ended December 31, 2024, and for the period from April 01, 2024 to December 31, 2024, respectively as considered in the statement. These financial statements have been certified by the Company's Management and furnished to us, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said subsidiary is also based solely on these certified financial statements.

Our conclusion is not modified in respect of matters referred to in para 4 and 5 above

6. We are not required to performed procedures in accordance with the circular issued by the Securities Exchange Board of India (SEBI) under regulation 33(8) of the Listing Regulations, to the extent applicable.
7. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha and Co. LLP**  
**Chartered Accountants**  
**ICAI Firm Registration No. 301051E/ E300284**  
**A M** Digitally signed by  
A M Hariharan  
**Hariharan** Date: 2025.01.20  
12:09:14 +05'30'  
**A. M. Hariharan**  
**Partner**  
**Membership No. 38323**  
**UDIN:- 25038323BMJJEM2605**

**Place: Mumbai**  
**Date: January 20, 2025**

**INDEPENDENT AUDITOR'S REVIEW REPORT**

**To The Board of Directors of  
The Supreme Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of The Supreme Industries Limited ('the Company') for the quarter ended December 31, 2024 and year to date results for the period from April 01, 2024 to December 31, 2024 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind As) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha and Co. LLP**  
**Chartered Accountants**  
**ICAI Firm Registration No. 301051E/ E300284**  
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**Hariharan**  
**A. M. Hariharan**  
**Partner**  
**Membership No. 38323**  
**UDIN: 25038323BMJJEL1658**

**Place: Mumbai**  
**Date: January 20, 2025**