

Sustainable Procurement Policy

The Supreme Industries Limited is committed to manufacture its products responsibly and to take steps to ensure that the procurement procedure is in ethical, safe and environmentally conscious manner.

As one of the leading Company in manufacturing of plastic products, we acknowledge that long-term sustainable development is critical to our success and we value our relationship with suppliers who share the same approach and vision towards doing business.

In line with our commitment we have developed a Sustainable Procurement Policy (Policy), which is an extension of our values. Through this procurement policy, we intend to make our operations more sustainable by:

- Upholding the laws and regulations
- Endorsing highest standards of economic, social, ethical and environmental practices
- Identifying and moderating risks associated with our procurement process
- communicating the policy with stakeholders (internal and external) and raising awareness among our suppliers

In accordance with our commitment to the highest standards, we also expect our suppliers to aspire to the same standards in their business operations, including but not limited to:

Environment

- Comply and adhere to all the applicable environmental laws in respective countries/jurisdiction
- Undertake initiatives to promote greater environmental responsibility such as:
 - Responsible waste management and disposal
 - Reduction of greenhouse gas and other emissions harmful to the environment
 - Conservation of non-renewable natural resources

Business Ethics:

- Obey all relevant domestic and international laws regarding ethical business practices
- Demonstrate existence of procedures to prevent:
 - Money laundering
 - Fraud, bribery, corruption
 - Conflicts of interest
 - Confidentiality
 - Data security issues
- Accountability and Transparency
 - We expect suppliers to prepare and maintain accounts of business dealings fairly, accurately and in accordance with accounting and financial reporting standards which

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represent the generally accepted guidelines, principles, standards, laws and regulations of the country of operation.

Labor and Human Rights:

- Comply with all applicable laws
- Prohibit slavery and the use of forced, bonded, or child labour across the supply chain
- Prohibit unlawful discrimination and harassment to provide a safe and inclusive work environment

Quality Centred:

Ensuring quality and adherence to manufacturing and product standard is of prime importance to us.

We expect our suppliers:-

- To establish quality objectives, policies, manual, procedures and have in place a certified Quality Management System by competent authority like ISO.
- Should comply with local regulations, registrations, have trainings, management reviews and internal audits to ensure that the Quality Management System is effective
- To give utmost importance to equipment design, installation, maintenance and ensure validation/verification of the same.
- To have in place established manufacturing and packaging operations with proper maintenance of records along with process controls and finish product release programme
- To have in place established practices for storage, handling and transportation of raw material and to maximise the risk prevention measures through good warehousing practices and proper handling of rejected item.

Community Development:

- Provide employees with a living wage, at a minimum
- No discrimination in their hiring and employment practices on the basis of race, colour, gender, age, nationality, religion, sexual orientation, marital status, citizenship, disability, veteran status, medical condition etc.
- Partner with the local governments and communities to improve the education, cultural, economic, and social well-being of communities which they operate in

We understand that procurement performance improvement is a continuous process and recognize the contribution of our suppliers in our journey to become more sustainable.

Dated: 29th April, 2022

M.P.Taparia
Managing Director

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