

SH/13/2024  
22<sup>nd</sup> October, 2024

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5th floor,  
Plot No. C/1, G. Block,  
Bandra-Kurla Complex,  
Bandra (East),  
MUMBAI – 400051.

BSE Limited.,  
Market-Operation Dept.,  
1st Floor, New Trading Ring,  
Rotunda Bldg., P.J. Towers,  
Dalal Street,  
Fort, MUMBAI 400023.

**Sub: Outcome of Board Meeting of the Company held on 22<sup>nd</sup> October 2024.**

**Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Tuesday, the 22<sup>nd</sup> October, 2024, inter- alia, transacted the following business:

1. Approved the Un-Audited Financial Results (both Consolidated and Standalone) for the Second Quarter and Half year ended 30<sup>th</sup> September, 2024.
2. Approved payment of Interim Dividend @ 500 % i.e. Rs. 10 per Share on 127026870 Nos. of Equity Shares of Rs. 2/- each (F.V.).
3. As informed on 14<sup>th</sup> October, 2024, the Company has fixed Wednesday, the 30<sup>th</sup> October, 2024, as the "Record Date" for the purpose of ascertaining the eligibility of the Shareholders for payment of Interim Dividend.
4. We enclose a copy each of the following:
  - I. Un-Audited Financial Results (both Consolidated and Standalone) for the Second Quarter and Half year ended 30<sup>th</sup> September 2024.
  - II. Limited Review Report dated 22<sup>nd</sup> October, 2024, from Lodha & Co LLP Statutory Auditors of the Company.


The Extract of the Unaudited Consolidated Financial Results shall be published in the newspapers. The Standalone Financial statement, Consolidated Financial Statement and Press Release are available on the Company's website [www.supreme.co.in](http://www.supreme.co.in)

The Meeting commenced at 11.00 a.m. and concluded at 1:25 p.m.

Please take the same on your records.

Thanking you,

Yours faithfully,  
For The Supreme Industries Ltd.,

  
(R.J. Saboo)  
VP (Corporate Affairs) &  
Company Secretary



Encl. : as above

**The Supreme Industries Limited**

Regd. Office : 612, Raheja Chambers, Nariman Point, Mumbai 400021, INDIA.  
CIN : L35920MH1942PLC003554 PAN : AAAC1344F

+91-022-6257 0000 / 6257 0025  
sil\_narimanpoint@supreme.co.in



Corporate Office : 1161 & 1162, Solitaire Corporate Park, Bldg. No. 11, 167, Guru Hargovindji Marg, Andheri - Ghatkopar Link Road, Chakala, Andheri (East), Mumbai 400 093, INDIA. ☎ +91 (022) 6869 0000, 4043 0000 ✉ sil\_ho@supreme.co.in 🌐 www.supreme.co.in

# The Supreme Industries Limited

CIN : L35920MH1942PLC003554; Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai 400 021; Website : www.supreme.co.in; Tel. 91 22 62570000



## Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended 30th September 2024

Rs. in Crores

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
<b>1 INCOME</b>						
(a) Revenue from operations	2272.95	2636.35	2308.69	4909.30	4677.27	10134.26
(b) Other income	15.05	21.44	12.69	36.49	26.89	65.69
<b>TOTAL INCOME</b>	<b>2288.00</b>	<b>2657.79</b>	<b>2321.38</b>	<b>4945.79</b>	<b>4704.16</b>	<b>10199.95</b>
<b>2 EXPENSES</b>						
(a) Cost of materials consumed	1643.87	1776.47	1602.11	3420.34	3290.83	6759.24
(b) Purchase of stock-in-trade	23.39	16.97	31.64	40.36	62.62	105.00
(c) Changes in inventories of finished goods, Semi finished goods and stock-in-trade	(178.67)	2.32	(98.06)	(176.35)	(161.75)	(5.84)
(d) Employee benefits expenses	119.82	121.25	105.89	241.07	209.12	442.15
(e) Finance costs	2.62	3.33	1.55	5.95	3.24	16.12
(f) Depreciation and amortisation expense	89.94	86.03	71.92	175.97	143.97	298.38
(g) Power and fuel expense	82.07	86.59	78.12	168.66	157.40	328.82
(h) Other expenses	263.24	245.42	232.76	508.66	441.23	957.56
<b>TOTAL EXPENSES</b>	<b>2046.28</b>	<b>2338.38</b>	<b>2025.93</b>	<b>4384.66</b>	<b>4146.66</b>	<b>8901.43</b>
<b>3 PROFIT BEFORE SHARE OF PROFIT OF ASSOCIATE [1-2]</b>	<b>241.72</b>	<b>319.41</b>	<b>295.45</b>	<b>561.13</b>	<b>557.50</b>	<b>1298.52</b>
<b>4 SHARE OF PROFIT OF ASSOCIATE</b>	27.81	37.53	24.03	65.34	45.35	106.86
<b>5 PROFIT BEFORE TAX [3+4]</b>	<b>269.53</b>	<b>356.94</b>	<b>319.48</b>	<b>626.47</b>	<b>602.85</b>	<b>1405.38</b>
<b>6 TAX EXPENSES</b>	62.93	83.57	76.29	146.50	144.12	335.66
<b>7 PROFIT AFTER TAX [5-6]</b>	<b>206.60</b>	<b>273.37</b>	<b>243.19</b>	<b>479.97</b>	<b>458.73</b>	<b>1069.72</b>
<b>8 OTHER COMPREHENSIVE INCOME (NET OF TAX)</b>						
(a) Items that will not be reclassified to profit or loss						
Re-measurement of defined employee benefit plans	(2.26)	(2.26)	(0.95)	(4.52)	(1.90)	(9.04)
Income tax relating to Re-measurement of defined employee benefit plans	0.57	0.57	0.24	1.14	0.48	2.28
(b) Share of other comprehensive income in associates (net of tax)	0.17	(0.15)	(0.03)	0.02	(0.07)	(0.62)
<b>TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)</b>	<b>(1.52)</b>	<b>(1.84)</b>	<b>(0.74)</b>	<b>(3.36)</b>	<b>(1.49)</b>	<b>(7.38)</b>
<b>9 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [7+8]</b>	<b>205.08</b>	<b>271.53</b>	<b>242.45</b>	<b>476.61</b>	<b>457.24</b>	<b>1062.34</b>
<b>10 EQUITY</b>						
Equity share capital	25.41	25.41	25.41	25.41	25.41	25.41
Other equity						5083.42
<b>11 EARNING PER SHARE - BASIC &amp; DILUTED (RS.)</b> (Face value of Rs. 2 each)	16.26	21.52	19.14	37.78	36.11	84.21



## The Supreme Industries Limited

CIN : L35920MH1942PLC003554; Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai 400 021; Website : www.supreme.co.in; Tel. 91 22 62570000



### Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended 30th September 2024

Rs. in Crores

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
<b>INCOME</b>						
(a) Revenue from operations	2272.95	2636.35	2308.68	4909.30	4677.22	10134.20
(b) Other income	55.56	21.44	53.20	77.00	67.40	117.78
<b>TOTAL INCOME</b>	<b>2328.51</b>	<b>2657.79</b>	<b>2361.88</b>	<b>4986.30</b>	<b>4744.62</b>	<b>10251.98</b>
<b>2 EXPENSES</b>						
(a) Cost of materials consumed	1643.87	1776.47	1602.11	3420.34	3290.83	6759.24
(b) Purchase of stock-in-trade	23.39	16.97	31.64	40.36	62.61	104.99
(c) Changes in inventories of finished goods, Semi finished goods and stock-in-trade	(178.67)	2.32	(98.06)	(176.35)	(161.75)	(5.84)
(d) Employee benefits expenses	119.53	120.96	105.59	240.49	208.57	440.90
(e) Finance costs	2.62	3.33	1.54	5.95	3.23	16.11
(f) Depreciation and amortisation expense	89.94	86.03	71.92	175.97	143.97	298.38
(g) Power and fuel expense	82.07	86.59	78.12	168.66	157.40	328.82
(h) Other expenses	263.44	245.41	232.76	508.85	441.31	957.55
<b>TOTAL EXPENSES</b>	<b>2046.19</b>	<b>2338.08</b>	<b>2025.62</b>	<b>4384.27</b>	<b>4146.17</b>	<b>8900.15</b>
<b>3 PROFIT BEFORE TAX [1-2]</b>	<b>282.32</b>	<b>319.71</b>	<b>336.26</b>	<b>602.03</b>	<b>598.45</b>	<b>1351.83</b>
<b>4 TAX EXPENSES</b>	62.93	83.57	76.29	146.50	144.12	335.66
<b>5 PROFIT AFTER TAX [3-4]</b>	<b>219.39</b>	<b>236.14</b>	<b>259.97</b>	<b>455.53</b>	<b>454.33</b>	<b>1016.17</b>
<b>6 OTHER COMPREHENSIVE INCOME (NET OF TAX)</b> Items that will not be reclassified to profit or loss						
(a) Re-measurement of defined employee benefit plans	(2.26)	(2.26)	(0.95)	(4.52)	(1.90)	(9.04)
(b) Income tax relating to Re-measurement of defined employee benefit plans	0.57	0.57	0.24	1.14	0.48	2.28
<b>TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)</b>	<b>(1.69)</b>	<b>(1.69)</b>	<b>(0.71)</b>	<b>(3.38)</b>	<b>(1.42)</b>	<b>(6.76)</b>
<b>7 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [5+6]</b>	<b>217.70</b>	<b>234.45</b>	<b>259.26</b>	<b>452.15</b>	<b>452.91</b>	<b>1009.41</b>
<b>8 EQUITY</b>						
Equity share capital	25.41	25.41	25.41	25.41	25.41	25.41
Other equity						4473.09
<b>9 EARNING PER SHARE - BASIC &amp; DILUTED (RS.)</b> (Face value of Rs. 2 each)	17.27	18.59	20.47	35.86	35.77	80.00



**Notes:**

- 1 The Company sold 138077 MT of Plastic goods and achieved net product turnover of Rs. 2236 Crores during the 2nd quarter of the current year against sales of 137763 MT of Plastic goods and achieved net product turnover of Rs. 2274 Crores in the corresponding quarter of previous year resulting volume growth of about 0.23 % and product value degrowth of about 1.67 %.

The Company sold 311912 MT of Plastic goods and achieved net product turnover of Rs. 4848 Crores during the 1st half year of the current year against sales of 286307 MT and net product turnover of Rs. 4614 crores in the corresponding half year of previous year achieving volume and product value growth of about 8.94 % and 5.07 %, respectively.

- 2 In the standalone results, "Other Income" includes:

Particulars	Quarter ended			Half year ended		Rs. In Crores
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	Year ended 31.03.2024
Dividend received from Supreme Petrochem Limited,	40.51	-	40.51	40.51	40.51	52.09

- 3 The Board of Directors has declared the interim dividend @ 500 % i.e. Rs. 10 per share of Rs. 2 each (FV), for the financial year 2024-25. The Dividend will be paid to those shareholders whose names stand on the Register of Members as on the Record date i.e.30<sup>th</sup> October, 2024.

- 4 **Segment Reporting (Consolidated financial statements) :**

Particulars	Quarter ended			Half year ended		Rs. In Crores
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	Year ended 31.03.2024
<b>1) Segment Revenue</b>						
Plastics Piping Products	1437.93	1858.37	1509.28	3296.30	3135.39	6931.57
Industrial Products	327.56	306.38	325.81	633.94	624.31	1307.82
Packaging Products	399.86	368.09	352.21	767.95	675.31	1405.67
Consumer Products	103.89	97.19	105.44	201.08	210.36	441.04
Others	3.71	6.32	15.95	10.03	31.90	48.16
<b>Net Revenue from Operations</b>	<b>2272.95</b>	<b>2636.35</b>	<b>2308.69</b>	<b>4909.30</b>	<b>4677.27</b>	<b>10134.26</b>
<b>2) Segment Results</b>						
Plastics Piping Products	150.42	231.31	200.57	381.73	394.68	900.18
Industrial Products	28.14	19.54	25.24	47.68	44.12	113.33
Packaging Products	41.29	42.13	47.82	83.42	73.34	187.69
Consumer Products	16.70	16.08	17.52	32.78	35.25	75.33
Others	0.06	(0.25)	(0.26)	(0.19)	(0.21)	(0.91)
<b>Total Segment Profit before Interest and Tax</b>	<b>236.61</b>	<b>308.81</b>	<b>290.89</b>	<b>545.42</b>	<b>547.18</b>	<b>1275.62</b>
Add: Share of Profit of Associate	27.81	37.53	24.03	65.34	45.35	106.86
Less: Finance Cost	2.62	3.33	1.55	5.95	3.24	16.12
Less: Other Un-allocable Expenditure	7.32	7.51	6.58	14.83	13.33	26.67
Add: Un-allocable Income	15.05	21.44	12.69	36.49	26.89	65.69
<b>Profit before Tax</b>	<b>269.53</b>	<b>356.94</b>	<b>319.48</b>	<b>626.47</b>	<b>602.85</b>	<b>1405.38</b>
Less: Provision for Tax	62.93	83.57	76.29	146.50	144.12	335.66
<b>Profit after Tax</b>	<b>206.60</b>	<b>273.37</b>	<b>243.19</b>	<b>479.97</b>	<b>458.73</b>	<b>1069.72</b>
Add: Other Comprehensive Income (net of tax)	(1.52)	(1.84)	(0.74)	(3.36)	(1.49)	(7.38)
<b>Total Comprehensive Income</b>	<b>205.08</b>	<b>271.53</b>	<b>242.45</b>	<b>476.61</b>	<b>457.24</b>	<b>1062.34</b>

**Notes on segment information**

4.1 **Business segments**

Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Managing Director/Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

4.2 **Segment assets and liabilities**

The Company is engaged mainly in production of plastic products. Most of the assets, liabilities of the aforesaid reportable segments are interchangeable or not practically allocable and any forced allocation would not result in any meaningful segregation. Accordingly, segment assets, liabilities have not been presented.

- 5 The Consolidated Results include Results of (a) the Company's 100% Subsidiary Company viz." The Supreme Industries Overseas (FZE)" incorporated in SAIF Zone,UAE and (b) Associate Company viz."Supreme Petrochem Limited", in which the Company holds 30.78% of its paid-up equity share capital.

- 6 The previous periods' figures have been re-grouped / re-classified wherever required to conform to current periods' classification.

The above financial results have been reviewed by the Audit Committee before being approved by the Board of Directors at their meetings held on 22<sup>nd</sup> October, 2024.

Place: Mumbai  
Dated: 22<sup>nd</sup> October, 2024



For The Supreme Industries Ltd.,

*B L Tapar*  
B L Tapar  
Chairman  
(DIN No. 00112438)

**Statement of Assets and Liabilities as at 30th September 2024**

Rs. in Crores

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at 30-09-2024	As at 31-03-2024	As at 30-09-2024	As at 31-03-2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>ASSETS</b>				
<b>(1) NON - CURRENT ASSETS</b>				
(a) Property, plant & equipment	2239.97	2180.13	2239.98	2180.14
(b) Capital work-in-progress	204.23	143.70	204.23	143.70
(c) Goodwill	4.24	4.24	4.24	4.24
(d) Intangible assets	49.14	52.60	49.14	52.60
(e) Intangible assets under development	5.60	5.60	5.60	5.60
(f) Right to use - Lease	104.91	84.77	104.91	84.77
(g) Financial assets				
(i) Investment in associate	16.01	16.01	650.25	625.40
(ii) Investment in subsidiary	0.19	0.19	-	-
(iii) Other investments	28.71	12.74	28.71	12.74
(iii) Deposits	32.55	31.46	32.55	31.46
(iv) Loans	2.12	2.19	2.12	2.19
(h) Other non-current assets	260.81	125.44	260.81	125.44
<b>TOTAL NON - CURRENT ASSETS</b>	<b>2948.48</b>	<b>2659.07</b>	<b>3582.54</b>	<b>3268.28</b>
<b>(2) CURRENT ASSETS</b>				
(a) Inventories	1663.81	1358.59	1663.81	1358.59
(b) Financial assets				
(i) Trade receivables	541.99	511.12	542.05	511.44
(ii) Cash & cash equivalents	673.79	1178.19	674.45	1178.51
(iii) Other bank balances	8.90	8.05	8.90	8.78
(iv) Deposits	0.52	0.66	0.52	0.80
(v) Loans	2.44	2.46	2.44	2.46
(vi) Other financial assets	0.76	0.72	0.76	0.72
(c) Income tax assets (net)	46.00	-	46.00	-
(d) Other current assets	229.31	226.08	229.68	226.13
<b>TOTAL CURRENT ASSETS</b>	<b>3167.52</b>	<b>3285.87</b>	<b>3168.61</b>	<b>3287.43</b>
<b>TOTAL ASSETS</b>	<b>6116.00</b>	<b>5944.94</b>	<b>6751.15</b>	<b>6555.71</b>
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
Equity share capital	25.41	25.41	25.41	25.41
Other equity	4645.78	4473.09	5280.57	5083.42
<b>TOTAL EQUITY</b>	<b>4671.19</b>	<b>4498.50</b>	<b>5305.98</b>	<b>5108.83</b>
<b>LIABILITIES</b>				
<b>(1) NON - CURRENT LIABILITIES</b>				
(a) Financial liabilities				
(i) Deposits	6.63	6.14	6.63	6.14
(ii) Lease liabilities	57.55	42.13	57.55	42.13
(b) Provisions	33.22	29.84	33.22	29.84
(c) Deferred tax liabilities (net)	100.56	96.01	100.56	96.01
<b>TOTAL NON - CURRENT LIABILITIES</b>	<b>197.96</b>	<b>174.12</b>	<b>197.96</b>	<b>174.12</b>
<b>(2) CURRENT LIABILITIES</b>				
(a) Financial liabilities				
(i) Trade payables				
Micro and Small Enterprises	11.71	3.59	11.71	3.59
Other than Micro and Small Enterprises	990.95	1011.74	991.12	1011.99
(ii) Deposits	10.57	9.43	10.76	9.43
(iii) Lease liabilities	16.84	12.93	16.84	12.93
(iii) Other financial liabilities	74.19	74.11	74.19	74.11
(b) Other current liabilities	127.84	143.31	127.84	143.50
(c) Provisions	14.75	16.21	14.75	16.21
(d) Income tax liabilities (net)	-	1.00	-	1.00
<b>TOTAL CURRENT LIABILITIES</b>	<b>1246.85</b>	<b>1272.32</b>	<b>1247.21</b>	<b>1272.76</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6116.00</b>	<b>5944.94</b>	<b>6751.15</b>	<b>6555.71</b>



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The Supreme Industries Limited

CIN : L35920MH1942PLC003554; Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai 400 021; Website : www.supreme.co.in; Tel. 91 22 22851656; Fax: 91 22 22851657



Statement of Cash flow for the Half year ended 30th September 2024

Rs. in Crores

PARTICULARS	STANDALONE			CONSOLIDATED		
	For the period ended 30-09-2024	For the period ended 30-09-2023	For the year ended 31-03-2024	For the period ended 30-09-2024	For the period ended 30-09-2023	For the year ended 31-03-2024
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>						
<b>Net profit before tax</b>	<b>602.03</b>	<b>598.45</b>	<b>1351.83</b>	<b>626.47</b>	<b>602.85</b>	<b>1405.38</b>
Adjustments to reconcile profit before tax to cashflows :						
Depreciation and amortisation expense	175.97	143.97	298.38	175.97	143.97	298.38
Interest expenses	5.95	3.23	16.11	5.95	3.23	16.12
Provision for doubtful debts/Bad debts	0.29	0.31	0.64	0.29	0.31	0.64
Foreign currency exchange fluctuation	7.07	3.80	12.20	7.07	3.80	12.20
Share of net (profit)/loss of an associates / a partnership firm	-	-	(0.57)	(65.34)	(45.35)	(106.81)
Dividend received from an associate	(40.51)	(40.51)	(52.09)	-	-	-
Interest income	(0.61)	(0.35)	(1.19)	(0.61)	(0.35)	(1.19)
Excess liabilities written back	(29.75)	(9.72)	(20.90)	(29.75)	(9.72)	(20.90)
(Profit)/Loss on sale of investment in mutual funds	(20.66)	(20.05)	(29.78)	(20.66)	(20.05)	(29.78)
(Profit) /Loss on sale of property, plant & equipments	(0.48)	(0.27)	(0.37)	(0.48)	(0.27)	(0.37)
Fair value adjustments	(12.32)	(3.83)	(17.16)	(12.32)	(3.83)	(17.16)
Operating profit before working capital changes	686.98	675.03	1557.10	686.59	674.59	1556.51
Adjustments for Change in working capital :						
(Increase)/decrease in inventories	(305.22)	(64.79)	28.61	(305.22)	(64.79)	28.61
(Increase)/decrease in trade receivables	(31.16)	(39.79)	(20.01)	(30.90)	(40.02)	(19.70)
(Increase)/decrease in other assets	1.19	(41.22)	23.51	0.82	(41.64)	23.26
Increase/(decrease) in trade payables	10.08	(92.94)	119.38	10.73	(91.53)	120.54
Increase/(decrease) in other liabilities	(15.49)	17.16	27.42	(15.30)	17.02	26.85
Cash generated from operations	346.38	453.45	1736.01	346.72	453.63	1736.07
Direct taxes paid (net of refund)	(187.81)	(154.94)	(323.17)	(187.81)	(154.94)	(323.17)
<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>	<b>158.57</b>	<b>298.51</b>	<b>1412.84</b>	<b>158.91</b>	<b>298.69</b>	<b>1412.90</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>						
Purchase of property, plant & equipment	(426.49)	(249.92)	(549.33)	(426.49)	(249.92)	(549.34)
Acquisition of undertaking at Sangli (Maharashtra)	-	-	(138.81)	-	-	(138.81)
Sale of property, plant & equipment	0.48	0.27	2.63	0.48	0.27	2.63
Purchase of non-current investments	(15.97)	(2.25)	(6.07)	(15.97)	(2.25)	(6.07)
Purchase of investment in mutual funds	(1965.54)	862.44	(3718.01)	(1965.54)	862.44	(3718.01)
Sale of investment mutual funds	1986.20	(842.39)	3747.79	1986.20	(842.39)	3747.79
Interest received	0.61	0.35	1.19	0.61	0.35	1.19
Dividend received from an associate	40.51	40.51	52.09	40.51	40.51	52.09
<b>NET CASH USED IN INVESTING ACTIVITIES (B)</b>	<b>(380.20)</b>	<b>(190.99)</b>	<b>(608.52)</b>	<b>(380.20)</b>	<b>(190.99)</b>	<b>(608.53)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>						
Interest paid	(2.33)	(1.01)	(3.92)	(2.33)	(1.01)	(3.93)
Payment of lease liabilities	(13.63)	(11.13)	(22.10)	(13.63)	(11.13)	(22.10)
Dividend paid	(279.46)	(254.05)	(355.67)	(279.46)	(254.05)	(355.67)
<b>NET CASH USED IN FINANCING ACTIVITIES (C)</b>	<b>(295.42)</b>	<b>(266.19)</b>	<b>(381.69)</b>	<b>(295.42)</b>	<b>(266.19)</b>	<b>(381.70)</b>
<b>NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>(517.05)</b>	<b>(158.67)</b>	<b>422.63</b>	<b>(516.71)</b>	<b>(158.49)</b>	<b>422.67</b>
Opening balance at beginning of the year	1178.19	737.68	737.68	1178.51	737.96	737.96
Adjustment for fair value of investment in mutual funds	12.65	4.15	17.88	12.65	4.15	17.88
Closing balance at end of the year	673.79	583.16	1178.19	674.45	583.62	1178.51



**INDEPENDENT AUDITOR'S REVIEW REPORT****To The Board of Directors  
The Supreme Industries Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of The Supreme Industries Limited ("the Holding Company"), its foreign subsidiary and an associate (together referred to as "the Group") for the quarter and year to date results for the period from April 01, 2024 to September 30, 2024 attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations'). This statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. The Statement includes the results of the following entities:

Name of the Entity	Relationship
The Supreme Industries Overseas (FZE)	Wholly owned foreign subsidiary
Supreme Petrochem Limited	Associate in which the Group holds 30.78% of equity

4. We did not review the financial results of an associate included in the consolidated financial statements, whose financial statements reflect net profit after tax of Rs. 27.81 crores and Rs. 65.34 crores and total comprehensive income of Rs. 27.98 crores and Rs. 65.36 crores (represents Group's share) for the quarter ended September 30, 2024 and for the period from April 01, 2024 to September 30, 2024, respectively. These financial statements have been reviewed by other auditor whose review report has been furnished to us by the Parent Company's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the report of the other auditor and our opinion is also based solely on the report of such other auditor.
5. We did not review the financial statements of a wholly owned foreign subsidiary included in the consolidated financial statements, whose financial statements reflect total assets of Rs. 1.87 crores as at September 30, 2024 and total revenue of Rs. 0.32 crores and Rs. 0.50 crores, net loss and total comprehensive loss of Rs. 0.10 crores and Rs.0.39 crores for the quarter ended September 30, 2024 and for the period from April 01, 2024 to September 30, 2024, respectively and net cash inflow of Rs. 0.35 crores for the period from April 01, 2024 to September 30, 2024, as considered in the statement. These financial statements have been certified by the Company's Management and furnished to us, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said subsidiary is also based solely on these certified financial statements.

Our conclusion is not modified in respect of matters referred to in para 4 and 5 above

6. We have performed procedures in accordance with the circular issued by the Securities Exchange Board of India (SEBI) under regulation 33(8) of the Listing Regulations, to the extent applicable.
7. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha and Co. LLP**  
**Chartered Accountants**  
**ICAI Firm Registration No. 301051E/ E300284**  
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**Hariharan** Date: 2024.10.22  
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**A. M. Hariharan**  
**Partner**  
**Membership No. 38323**  
**UDIN:- 24038323BKFVSC8583**

**Place: Mumbai**  
**Date: October 22, 2024**



**INDEPENDENT AUDITOR'S REVIEW REPORT**

**To The Board of Directors of  
The Supreme Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **The Supreme Industries Limited** ("the Company") for the quarter ended September 30, 2024 and year to date result for period from April 1, 2024 to September 30, 2024 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind As) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha and Co. LLP**

**Chartered Accountants**

**ICAI Firm Registration No. 301051E/ E300284**

**A M**

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Hariharan

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Date: 2024.10.22

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**A. M. Hariharan**

**Partner**

**Membership No. 38323**

**UDIN: 24038323BKFVSB1390**

**Place: Mumbai**

**Date: October 22, 2024**