

## The Supreme Industries Limited

### Press Release

THE SUPREME INDUSTRIES LIMITED (Supreme) ANNOUNCES UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2021.

#### Mumbai, 21<sup>th</sup> July, 2021

The Supreme Industries Limited (Supreme), India's leading Plastics product manufacturing company, announced its Unaudited Standalone & Consolidated financial results for the Quarter ended 30<sup>th</sup> June, 2021, at its Board Meeting held today.

#### [A] Standalone Results

	Quarter ended			(Rs. in Crores)
	30.06.2021	30.06.2020	Change	Previous Year ended 31.03.2021
Plastic goods sold (MT)	71264	91451	-22 %	409109
Plastics product turnover	1310	1040	+26 %	6177
Total income	1346	1056	+27 %	6385
Operating profit (PBIDT)	222	117	+90 %	1284
Net profit before tax	168	59	+185 %	1078
Net profit after tax	125	43	+191 %	801
Earning Per Share (in Rs.)	9.85	3.41		63.09
Cash Earning Per Share (in Rs.)	14.27	7.40		79.84

#### [B] Consolidated Results

	Quarter ended			(Rs. in Crores)
	30.06.2021	30.06.2020	Change	Previous Year ended 31.03.2021
Consolidated total income	1346	1056	+27 %	6374
Consolidated operating profit (PBDIT)	267	113	+136 %	1430
Consolidated net profit before tax	213	55	+287 %	1212
Consolidated net profit after tax	170	41	+315 %	978
Earning Per Share (in Rs.)	13.40	3.19		77.00
Cash Earning Per Share (in Rs.)	17.81	7.19		93.75

#### [C] Product Group Wise Performance

Segment	Volume (MT)			Value (Rs. In crores)			OPM %	
	Q1'21	Q1'20	% Change	Q1'21	Q1'20	% Change	Q1'21	Q1'20
Plastic Piping System	48111	74992	-36 %	831	765	+9 %	20.65 %	11.71 %
Industrial Products	9512	4770	+99 %	199	70	+184 %	10.64 %	1.39 %
Packaging Products	11532	10182	+13 %	244	188	+30 %	11.87 %	15.24 %
Consumer Products	2109	1507	+40 %	48	28	+71 %	9.97 %	-2.11 %
<b>Total</b>	<b>71264</b>	<b>91451</b>	<b>-22 %</b>	<b>1322</b>	<b>1051</b>	<b>+26 %</b>	<b>17.13 %</b>	<b>11.28 %</b>

#### The Supreme Industries Limited

1161 & 1162, Solitaire Corporate Park, Bldg. No. 11, 167, Guru Hargovindji Marg, Andheri - Ghatkopar Link Road, Chakala, Andheri (East), Mumbai 400 093, INDIA



+91-022-6869 0000 / 4043 0000

+91-022-6869 0099 / 4043 0099

sil\_ho@supreme.co.in

www.supreme.co.in

**Regd. Off.:** 612, Raheja Chambers, Nariman Point, Mumbai 400 021, INDIA +91 (022) 6257 0000, 6257 0025  
**CIN:** L35920MH1942PLC003554 **PAN :** AAAC1344F sil\_narimanpoint@supreme.co.in www.supreme.co.in



**[D]** The overall turnover of value added products increase to Rs. 516 crores during the current quarter as compared to Rs. 378 crores in the corresponding period of previous year achieving growth of 37%.

**[E]** The Company has Cash Surplus funds of Rs. 381 crores as on 30th June, 2021 as against Cash Surplus funds of Rs. 759 crores as on 31st March, 2021.

## **[F] Business Outlook**

**Mr. M. P. Taparia, Managing Director, The Supreme Industries Limited, said:**

During the first quarter of the current year the business was severely disrupted due to second wave of Covid-19. This time, the infection was quite widespread in rural areas. April and May are the peak season for PVC Pipe System for Agriculture application.

As the rural market was badly affected by the Pandemic, the Agricultural demand took a big hit resulting in huge volume loss of business in Piping segment. The Company was thus required to carry forward the pipe inventory which was kept ready to meet large seasonal demand of Agricultural pipes. Plastic Piping System thus saw a volume de-growth of 36% compared to corresponding quarter in the previous year.

PVC prices have started going up now, after a drop of Rs. 19/- per kg since April 2021. The demand in Construction segment has now opened up. Company expects that the First quarter loss in volume in Piping System not only be recovered but will show a growth in full year.

The upcoming unit to make Plastic Pipe system at Guwahati will be operational by October 2021. The Company has taken in hand to put the plastic product complex in Orissa with an outlay of Rs. 121 Crores in the current year. The same may be operational in last quarter of 2021-22.

Total capex planned for the year has now increased to Rs. 521 Crores from earlier Rs. 400 Crores including carried forward commitments of previous year.

Compression Moulded Olefin fittings have gone into commercial production at Jadcherla since June to cater to the growing demand in "Nal-se-Jal" Scheme.

The Second wave of Pandemic and the resultant localized lockdown has adversely affected the demand supply chain during the first quarter, which is the peak demand period for Tarpaulins. The sales of Cross Limited Film products were down by 12.52 % in first quarter compared to the corresponding quarter in the previous year. The production has also taken a hit during the first quarter due to scarcity of labour on account of large infection in rural area. The silver lining is that the exports have gone up by around 50% in the quarter, compared to the first quarter of last year. With the waning of second wave, the labourers are back and the production is running at full capacity. The good run in exports is continuing.

The furniture business has shown a volume growth of 40 % in the quarter compared to previous year similar quarter. The value added products sales have gone up to Rs. 23.26 Crores compared to Rs. 13.41 crores in the same quarter of last year. This division is working on Digital campaign on several media sites such as Facebook, you tube, Instagram for brand promotion. The business expects to have a decent growth in this year over previous year.

### **The Supreme Industries Limited**

1161 & 1162, Solitaire Corporate Park, Bldg. No. 11, 167, Guru Hargovindji Marg,  
Andheri - Ghatkopar Link Road, Chakala, Andheri (East), Mumbai 400 093, INDIA.



+91-022-6869 0000 / 4043 0000

+91-022-6869 0099 / 4043 0099

sil\_ho@supreme.co.in

www.supreme.co.in



**Regd. Off.:** 612, Raheja Chambers, Nariman Point, Mumbai 400 021, INDIA ☎ +91 (022) 6257 0000, 6257 0025

**CIN:** L35920MH1942PLC003554 **PAN:** AAAC1344F 📧 sil\_narimanpoint@supreme.co.in 🌐 www.supreme.co.in



Business scenario remains bullish in Industrial Component Business barring the initial disruption during first quarter. Division is working with its existing customers for new business apart from developing new customers. Company is putting need based capital expenditure to meet increased business requirements.

Material Handling Products being intermediary to supply of essential products have done good business both in terms of value and volume. Division is working to introduce various new products/applications from Injection Moulding and Roto Moulding process. Expansion of capacities at its plant at Lalru (Punjab) and Gadegaon (Maharashtra) is nearing completion and shall be operational by July-August, 2021.

In Composite LPG Cylinder division, repeated orders from existing as well as new customers are continuing. Domestic Oil Marketing Companies IOCL and BPCL have also floated enquiries for purchases which augurs well for the long awaited introduction of Composite Cylinders in the Indian market. Overall business scenario looks encouraging.

Protective Packaging Business has shown good improvement over corresponding quarter of previous year. New products for export market have been well received. Its retail division for fitness products is also picking up well. Division is focusing on customized solutions and value addition to its OE customers.

Beginning of the current year, all the Polymer prices have shown softening trend. However, after reduction between 13% to 16% during the quarter, prices have again started firming up and expected to remain range bound.

The Company is committed to increasingly meet its energy requirements from Renewable sources and investing a sum of Rs. 35 crores in the current year to install Roof top solar energy generation plants at its various plant locations. The same shall be operational by October-November, 2021.

### **About Supreme Industries Limited**

Supreme Industries Limited is India's leading plastics product manufacturer, offering a wide and comprehensive range of plastic products in India. The company operates in various product categories viz. Plastic Piping System, Cross Laminated Films & Products, Protective Packaging Products, Industrial Moulded Components, Moulded Furniture, Storage & Material Handling Products, Performance Packaging Films and Composite LPG Cylinders.

Supreme Industries has 25 technologically advanced manufacturing facilities located at various places spread across the country. The company has built-up excellent relationship with its distributors and is also providing orientation to them, in order to ensure proper service to ultimate customers.

For further information, kindly contact: -  
Ms. Kavita Nagavekar  
Ketchum Sampark Pvt. Ltd.  
09619138779

For The Supreme Industries Limited

Sd/-  
R. J. Saboo  
VP (Corporate Affairs) & Company Secretary



### **The Supreme Industries Limited**

1161 & 1162, Solitaire Corporate Park, Bldg. No. 11, 167, Guru Hargovindji Marg,  
Andheri - Ghatkopar Link Road, Chakala, Andheri (East), Mumbai 400 093, INDIA.

+91-022-6869 0000 / 4043 0000

+91-022-6869 0099 / 4043 0099

sil\_ho@supreme.co.in

www.supreme.co.in