

SH/13/2025
20th January, 2025

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400051.

BSE Limited.,
Market-Operation Dept.,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street,
Fort, MUMBAI 400023.


Sub: Press Release.

With reference to the captioned subject, enclose please find Press Release with respect to Un-Audited Financial Results for the Third Quarter ended 31st December, 2024.

Please take the same on your records.

Thanking you,

Yours faithfully,
For The Supreme Industries Ltd.,


(R.J. Saboo)
VP (Corporate Affairs) &
Company Secretary
Encl. : as above



The Supreme Industries Limited

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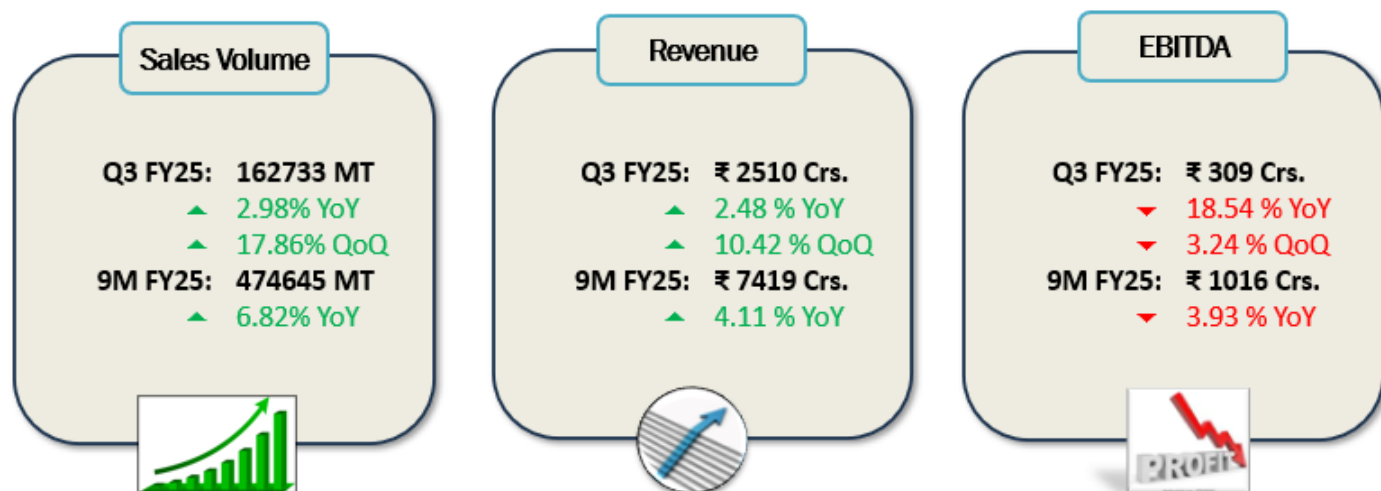


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The Supreme Industries Limited Press Release

Mumbai, 20th January 2025

The Supreme Industries Limited (“Supreme”), India’s leading Plastics product manufacturing company, announced its Unaudited Standalone & Consolidated financial results for the Quarter and Nine months period ended 31st December 2024, at its Board Meeting held today.



Overview of Standalone Results:

(Rs. in Crores)

Particulars	Q3 FY 25	Q3 FY 24	Change %	9M FY 25	9M FY 24	Change %	FY 23-24
Plastic goods sold (MT)	162733	158025	2.98%	474645	444332	6.82%	639701
Total Income	2533.25	2481.37	2.09%	7519.55	7225.99	4.06%	10251.98
Operating Profit	308.98	379.29	-18.54%	1015.93	1057.54	-3.93%	1548.54
<i>Operating Profit (% of Total Income)</i>	12.20%	15.29%		13.51%	14.64%		15.10%
PBT	238.08	329.16	-27.67%	840.11	927.61	-9.43%	1351.83
<i>PBT (% of Total Income)</i>	9.40%	13.27%		11.17%	12.84%		13.19%
PAT (Before OCI)	179.64	247.36	-27.38%	635.17	701.69	-9.48%	1016.17
<i>PAT (% of Total Income)</i>	7.09%	9.97%		8.45%	9.71%		9.91%
Earning Per Share (in Rs.)	14.14	19.47		50.00	55.24		80.00
Cash Earning Per Share (in Rs.)	21.33	25.55		71.04	72.65		103.51

Overview of Consolidated Results:

(Rs. in Crores)

Particulars	Q3 FY 25	Q3 FY 24	Change %	9M FY 25	9M FY 24	Change %	FY 23-24
Total Consolidated Income	2518.78	2469.81	1.98%	7464.57	7173.97	4.05%	10199.95
Operating Profit	330.78	399.66	-17.23%	1102.68	1122.83	-1.79%	1654.19
<i>Operating Profit (% of Total Income)</i>	13.13%	16.18%		14.77%	15.65%		16.22%
PBT	245.41	337.97	-27.39%	871.88	940.82	-7.33%	1405.38
<i>PBT (% of Total Income)</i>	9.74%	13.68%		11.68%	13.11%		13.78%
PAT (Before OCI)	186.97	256.17	-27.01%	666.94	714.90	-6.71%	1069.72
<i>PAT (% of Total Income)</i>	7.42%	10.37%		8.93%	9.97%		10.49%
Earning Per Share (in Rs.)	14.72	20.17		52.50	56.28		84.21
Cash Earning Per Share (in Rs.)	21.92	26.23		73.56	73.69		107.72

- ✚ The overall turnover of value-added products remained at Rs. 961 crores during the 3rd quarter of the current year against Rs. 853 crores in the corresponding quarter of the previous year achieving growth of about 13%.
- ✚ The Company Continues to be Debt free and having a Cash Surplus of Rs. 290 crores as on 31st December, 2024.

Business Outlook

Mr. M. P. Taparia, Managing Director, The Supreme Industries Limited, said:

Plastic Pipe Systems business growth continues to be adversely affected due to adverse PVC resin prices scenario and demand from infra spend not picking up as envisaged. Considering better demand in the second half of the year in the segments served by the Company, the Company had earlier envisaged 16-18% volume growth for the current year for the Plastic Piping System.

The business fared poorly in the third quarter as PVC prices in open market were quite low compared to domestic producer prices and due to extended winter rainfall in South India and some Eastern states.

The Company expects good demand from Agri and Housing segments for the last quarter. The entire distribution pipeline has de-stocked seeing the continued fall in prices. As the prices have reached a low level, the Company expects good demand going forward in the current quarter. The Company also expects some improvement in infra sector demand, as this being the last quarter of the financial year.

The international PVC prices have stabilized at a low level. The local makers are adjusting their price close to import parity. However, there was a move from local producers to impose Anti-Dumping duty on import of PVC suspension grade resin. The decision from the Finance Ministry is awaited. Thus the PVC resin price trend remains in uncertain arena. Thus, Company is not in a position to give specific volume growth guidance.

However, as several brownfield expansion of capacities are in place, the Company with its large portfolio of SKUs in this system is expected to grow 3% to 4% more than the Country growth in plastic Pipe System during this year.

All brownfield expansions at various locations of Plastic Piping Systems are progressing smoothly. The Company is well positioned to cater to increased demand of its product with increased available capacity. The company has reached to annual capacity of 8,20,000 M.T. as on 31st December 2024 and with completion of all the expansion plans undertaken in hand, total installed capacities of the Piping System Business Vertical shall reach 9,00,000 M.T. per annum by the end of FY 24-25.

Three new greenfield plants for Plastic piping division at Jammu, Bihar and Madhya Pradesh shall be taken up for execution in the coming financial year. Land at all the three places is in Company's possession and detailed plans for products and capacities are being worked out.

Equipment have arrived for PP silent pipe system which shall be launched in technical collaboration with M/s. Poloplast GmbH of Austria during 1st quarter of FY 25-26. The newly introduced PERT Piping System and PE single wall corrugated pipes are witnessing encouraging response. Plans to increase SKUs in Bath fittings and sanitaryware segment are progressing well and till now the division has reached to 629 SKUs, from 421 SKUs at the beginning of the year. The company is servicing 40 different application based systems and continue to explore more value added systems.

The Company continues to remain focused to invest and enlarge the product basket in its piping business and to increase the range of value-added products. The company now has a SKU basket of 14234 numbers in Piping System Business Vertical.

The Company has placed orders for all necessary equipment and the work on civil construction has started at its new site at Kanpur Dehat in U.P. for making Windows. In the first phase, Company has planned to put entire window making facilities at Kanpur and cater to customers in Uttar Pradesh, Uttarakhand and NCR. The Company expects to launch and supply Windows in the first half of 2025-26.

The business of Cross Laminated Film is showing improved performance with better capacity utilization. The division has also participated in institutional business and bagged good orders which are under execution. Resultantly the division expects about 20% volume growth in this business segment for the year with improved profitability. Trials have been successfully carried out for the newly developed Cross Plastic Film and samples thereof have been sent to laboratory for testing & certification as well as to potential customers for their evaluation.

The Company continues to expand its range and has introduced various new models of chair & cabinet in its furniture segment. 12 new models have been introduced in the first nine months of FY 24-25. The division continues to add showrooms to improve awareness of its range of premium products. Total No. of showrooms has reached 337 by end of December'24 from 308 as on 31st March'24. Focus on strengthening distribution channel and adding more retail outlets is continued.

In the Industrial Component division, business conditions remain moderate. However, Company expects demand scenario to further improve in sectors of home appliances & white goods which constitutes larger part of this business. It is also working to expand its customer base and develop the business in new sectors. With the revival in the business scenario of various appliances customers, the division expects better prospects going forward.

The Material Handling Division remains focused on introducing new products and also investing in new machines and moulds. Injection moulded pallets are seeing good growth and division continues to add new products in its range of pallets and dustbins. Presently the entire range of pallets are being manufactured at one location in Maharashtra. Going forward, the division plans to increase Pallet's manufacturing locations and likely to commence from March 25. Equipment for Bubble Guard Board shall arrive by end of first quarter of FY 25-26 and likely to be in production during July-September quarter. The division continues to strive to enlarge its customer base and product portfolio paving the way for moderate growth.

Composite LPG cylinder division continues to cater to existing overseas customers and also participates in various export enquiries. Supplies against new LOI received for 10 Kg. cylinders from Indian Oil corporation Limited (IOCL) are taking place regularly and shall be completed by February 2025. The division expects to receive orders for further quantities in continuation of existing LOI. Work on standard design of 14.2 kg. Cylinder for all Oil Marketing Companies (IOCL, BPCL & HPCL) is under progress and expected to generate good business during FY 25-26 and thereafter. Commercialization of newly developed CNG Cylinders is likely to happen during January-March quarter of this year.

The Protective Packaging Division has enhanced its capacity utilization and its focus on developing customized solutions is working well. The division is continuously increasing its fabrication capacities in various geographies to cater to increased demand. Expansion activities undertaken are progressing well and shall be fully in place by end of FY 24-25. Negotiations for a suitable location for a new

greenfield site near the port in the western region, to cater to export opportunities and domestic demand, has been initiated and likely to be concluded by first quarter of FY 25-26.

The Performance Packaging Division continues to utilize its capacities optimally and work on improved product mix and post extrusion value added products with minimal investment. Export opportunities remain the focus area for better value addition.

Looking at the business outlook and opportunities, the Company has planned and committed the highest capex (including carry forward commitments) of around Rs. 1500 Crs. Total cash outflow towards capex has been Rs. 718 crores during first nine months and is likely to reach around Rs. 1000 crores for the year. Entire Capex outflow shall be funded from internal accruals.

To view the results, please click on the link given below:

<https://www.supreme.co.in/investor>

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About Supreme Industries Limited

Supreme Industries Limited is India's leading plastics product manufacturer, offering a wide and comprehensive range of plastic products in India. The company operates in various product categories viz. Plastic Piping System, Cross Laminated Films & Products, Protective Packaging Products, Industrial Moulded Components, Moulded Furniture, Storage & Material Handling Products, Performance Packaging Films and Composite LPG Cylinders.

Supreme Industries has 30 technologically advanced manufacturing facilities located at various places spread across the country. The company has built up an excellent relationship with its distributors and is also providing orientation & training to them, in order to ensure proper service to ultimate customers.

For more details, you can visit Company's website www.supreme.co.in
